Occili 1

China Boerland Trade Report.

Vol. LXIII.

HONGKONG, SATURDAY, 10TH FEBRUARY, 1906.

CONTENTS.

a out of the second

	PAGE
pitome	93
eading Articles :	
China for the Chinese	94
More Russian Demands of China	94
Longevity	95
Longevity Very Little Change	95
The Cotton Revival	96
Iongkong Sanitary Board	9.
upreme Court	97
ompanies	102
The Kowloon Land and Building Co., Ltd	1. 12
H'knog, Canton & Macan Steamboat Co.,	
Humphreys Estate and Finance Co., Ld.	102
Murder of a Hongkong Ex-Gaoler	103
The Canton-Hankow Railway	
Canton	101
The Equitable Life Insurance Society	1 5
Death of Mr. F. A. Bonner	104
Missionaries Attacked	and the same of th
Shooting Fatality at Macao	104
Hongkong and the Housing Question	
The 2s 4d. Dollar	105
Daring Robbery at Canton	105
The Shanghai Municipal Election	1115
Romance in Real Life	115
Correspondence	115
Commercial	106
Shipping	108
- Dr. Frank De lander in	

BIRTHS.

On January 8th, at Manila, P. I., the wife of FERD HURST, of a daughter.

On January 28th, at Shanghai, the wife of R. J. BARLOW, of a son.

On February 6th, at Amoy, the wife of FREDERICK HAWKES, of a son.

MARRIAGES.

On January 21st, at Hankow, C. M. BENZEMAN, of Messrs. Litvinoff & Co., Hankow, to ELIZABETH TAMA SIEMSEN, the second daughter of Mr. F. H. SIEMBEN, I. M. Customs, Chinkiang.

On January 24th, at Shanghai, George R. ARTHUR to LILLIE WARE.

DEATHS.

On January 21st, Mro, the beloved wife of C. H. PALMER, I. M. Customs, Pagoda An horage. On January 23rd, at Upper Norwood, Major-General WILLIAM COOKE O'SHAUGHNESSY, aged 74 years. (By teleg am).

On January 27th, at Shanghai, D. Davis, I. M. Customs, aged 59 years.

On January 29th, at Shanghai, Miss DORA HAIKOFF, aged 22 years.

On the 7th February, on the Hygeia, EDGAR ARTHUE BOYNER, Solicitor.

Mongkong Weekly Press

HONGKONG OFFICE: 10A, DES VŒUX ROAD CL. LONDON OFFICE: 131, FLEET STREET, E.C.

ARRIVAL OF MAILS.

The English Mail of January 12th arrived, per the ss. Dongola, on Friday the 9th instant.

FAR EASTERN NEWS.

Steamers as big as the Minnesota are being built for the Blue Funnel line. ..

The editor of a missionary organ estimates that at least \$200,000,000 is uselessly squandered in the few days of illeness of every China New Year.

revenue of Y370,000, are to be abolished in Corea.

Mussrs Benjami , Kelly & Potts are advised by telegraph that the Raub Australian Mine crushing for January produced 414 cunces smelted gold from 3,950 tons of stone.

Hongkong was lavishly decorated on Feb. 9th, and its seaward thoroughfares packed with people mat to welcome Prince Arthur of Connaught. Full details will a pear in our next 188ue.

The Acting Governor of Hunan has notified the Waiwupu that the two assessios of the late Superintendent Kelly at Changsha have been arrested; they represent themselves to be Turks.

Mukden, Tsitsihar, and Harbin are to be opened firs', and the necessary regulations are now under discussion. The other designated places will be gradually opened within the next three years.

Tue first steamer to be constructed for the Japanese Volunteer Fleet will be of 3,000 tons displacement and 21 knots' speet. She will be run in peace time by the O.S.K., and will cost Y1,400,00 t.

* The deposits in Japanese postal savings banks were Y33,3 10,000 at the end of 904 and Y52,200,000 at the end of 1905, showing the remarkable increase in one year of nearly Y19,000,000.

A German is said to have requested permission to work the petroleum at Yü-men hsien in Kansuh in conjunction with Chinese, as there is abundance of oil but the natives do not know how to work it and fit it for the market.

It appears to be true that the T. K. K. has been negotiating to acquire the P. M. steamers Korea, Manchuria, Mongolia, and Siberia; but so far, there has been no result. Local officials have not been notified of the negotiations.

The Kobe representative of Messrs Bunting. and Co. has obtained from the Japanese Government the superficies for a thousand years of a lot of ground in Nagoya. This is the first instance in which a foreigner has acquired a superficies in the interior, says the Boyeki.

It is reported from Tokyo that representatives from most of the match factories in Japan held a meeting on Jan. 16th, at which a resolution was passed in favour of amalgamating all the factories. The trust is now being organised, with a capital of seven million yen.

The Chinese Government has demanded of the Russo-Chinese Bank the repayment of the sum of Tls. 5,000,000, which was the Chinese share of the capital of the Chinese Fastern Railway, and has communicated to the Russian Minister a demand that an indisputable written agreement for the repayment of this sum shall be made.

The Chinese Throne has sanctioned the recommendation of Viceroy Yuan Shih-k'ai gradually extending to the Liangkiang and southern provinces.

Export duties, which have hampered trade | Chang Chih-tung's suggestion that a national while only bringing in an average annual exhibition should be held to show the products of each province, has been approved by the Board of Commerce, and instructions have been sent to each province to send in returns of the trade so that arrangements may be made.

> The N.-C. Daily News learns that a large order for machinery for a new cotton mill, to be erected in the Settlement, has been placed with Messrs. Sam. H. Shorrock & Co., and that it is expected to be completed and ready for work before the end of the year. The capital is Chiuese, showing (that journal remarks) native confidence in the cotton trade not shared by many foreigners.

> The report of Nickel & Co., Ltd., Kobe, for the year ended October 31st last shows a divisible balance, after the payment of an interim dividend of 4 per cent., of \$40,606. Out of this, a sum of 10,000 yen is paid in a final divi 'end of 8 per cent., making 12 per cent. for the year. 20,500 yen is written off depreciation, 5.000 yen is transferred to marine insurance fund, and the balance, 5,106 yen, carried forward.

> A fairly well attended and apparently fully enjoyed "tabac chantant" took place on the 3rd February at the Hongkong Bowling Club The Chairman, Mr. A. B. Moulder, assisted by the vice-chairman, Mr. W. M. Humphreys, presided, and the former, during an interval, presented to Mr. R. Henderson the "Captain Chenoweth Challenge Cup," which Mr. Heuderson had won for the first time in a billiard competition.

A mericau newspapers, which are in the habit of publishing cargo manifests, are still impressed by the figures that plainly show big consignments to China. The value of such evidence was partly revealed yesterday, when the marks on goods manifested for Hongkong were noticed. There were cases and cases (of axes, in this instance) which had been published as destined for Hongkong, but all of which are to be transhipped immediately to Harbin.

Telegraphic news has reached Hongkong of the death at home on January 23rd of Major General W. C. O'Shaughnessy, who was associated with Horgkong in the seventies. Coming out here as a sistant Military Secretary to General Whitfield, the General Officer Communding, he became very popular, and his subsequent promotion was watched with great interest. He leaves two daughters in Shanghai, Mis. Crawford Kerr and Lady Dudgeon.

The fourth of the regulations made by the Governor in Council under Section 3 of the Sugar Convention Ordinance, 1904, on the 30th day of June, 1905, for the Import and Export. etc., of Sugar (other than augar in transit) is hereby amended by deleting the words unloads or" in the last paragraph thereof and by substituting, comma for the full-stop at the end of such regulation, and by adding the following clause : - "but on the application of the master or agent of a vessel arriving in the Colony having any sugar on board the Superintendent of Exports and Imports may (without requirgreatly to increase the strength of the cavalry ing any security) issue a permit for the arm in the ('hinese Army. This increas' will temporary deposit of such sugar in the Kowfirst begin in the Peiyang Administration, loon Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, and Hukuang Viceroyalties and the Governorships the said Company shall hold or dispose of of Honau, Shantung, and Shansi, and the such sugar as the Superintendent of Imports and Exports shall direct."

"CHINA FOR THE CHINESE."

(Daily Press, 5th, February.)

The rumours which have of late been in circulation as to the organisation of a strong party in China with the watchword of. "China for the Chinese" have a disquieting appearance; but they will probdirections, and which there appeared to be some chance of realisation with the assistance of Japanese teachers. Starting upon people, it has been natural for the Chinese to conclude that the advantages which foreign nations had over them were due only to their having certain appliances for war, which the Chinese themselves did not possess. If she only could get command of the same engines and learn how to use must be able to make head against the outer barbarians. The success which has attended the struggli between Japan and one of the Great European Powers, superficially viewed, would tend greatly to confirm this conclusion; and it is certain that an impression injurious to foreign prestige generally must have been produced in some directions. So obstinute and conceited are a large section of the Chinese officials that no experience ever seems to be sufficient to make them abandon the idea that China is able to look down upon foreign nations and must in the long run gain a position which will enable her to reassert her ancient exclusiveness. It is with this class that the present cries have originated, and unfortun-Of late years a more entightened class of officials has sprung up in China, who recognise that foreign nations have to be respected and foreign relations carefully dealt with; and these men will be fully alive to the true state of affairs. Their influence, however, is comparatively weak as compared with that of the mass of reactionaries who are likely to take an opposite view; and thus the door is no doubt open to spread the specious theory that what Japan has proved herself capable of doing the far greater Central Kingdom could readily accomplish, if she once determined upon such a course. It would be id e i ignore the danger that may ensue from the dissemination of such views from be produced.

what has been accomplished by Japan, if China were ill-advised enough to try issues with any foreign nation. The flattering argument which may take with the illinformed that what Japan can do China can do, is unfortunately met by the fact that when not a tithe as well prepared for war as she is at present, Japan had an easy

the cry has been got up by the re-actionary heen the case. All connected with foreignofficials as a counterblast to proposals for ers and foreign relations has always been sions they have made have always had to like the Japanese, recognised the policy of the other hand, it is not likely at the present time to have the effect of making China recede from the position which she now holds as regards foreign nations. She may not rapidly advance for some time, but she cannot seriously contemplate nations, as no doubt was the case in early throw herself absolutely into the hands of Japan, who would be forced to again make a stand against her. Of this the high Chinese officials are well aware, and they are not likely to shape their foreign policy in such a direction. On the contrary they are much more likely to fall back upon their traditional policy of pitting one or more nations, against another.

MORE RUSSIAN DEMANDS OF CHINA.

(Daily Press, 6th February.) reiterated, but it is to be hoped that the sian nature is the instinct of underground his beloved Cossacks. more enlightened, both among the official work, the position cannot be slurred over. The situation, however, can hardly be and the general classes, will be able to as of no account. To judge from the considered as at all restored to equilibrium; neutralise the effects that might otherwise | present position, the more insignificant are | the salety valve has, it is true, been loaded, Russia's interests, the more active be- but the elements of disruption still exist Among the official classes there must be comes what in polite language is called her within, and the fabric of government has a large number who are only too well aware | diplomacy; thus, with her hold on the | not been strengthened. Promises couched that it would be utterly impossible for Khanates in Western Turkertan reduced to in the most impressive and high sounding China, unless totally changed from what it | the thinnest of hempen strings, we find her | words have been made in abundance; but is at the present time, to do anything like aspirations and her projects in Afghanistan the promises of Nicolas have already come and Persia increasing in an exactly reverse to be a byword, and the nation at large ratio; and so in Eastern Asia, and e-pecially from a sense of his inability, no less than of in Manchuria and Mongolia, we find her his unwillingness to fulfil them, has come to inability to do coupled with a most astound. regard them with undisguised contempt. ing importunity in asking. It is usually It can then be understood that a TSAR, considered international etiquette that a weak, and surrounded from bis earliest measure recovered its strength, should | concealment, which attend the throne in victory in a struggle with the Chinese, and accept with apparent resignation the in-Russia, should readily turn to a policy what is more important the more enlighten- I evitable; but this is hardly the view that which since the days of CATHERINE has

ed among the Chinese must be aware that | presents itself to Russia, who is seemingly as the circumstances of the two nations are oblivious of any sense of moral degradation essentially different. It would take China in breaking her soleunly plighted word as many years to become sufficiently united |she was when in 1902 she, under one miserto undertake any serious operations against | able pretext or other, continued to hold an ordinary European Power with any possession of Newchwang. There have, of chance of success, and of this the better course, in all ages been periods when informed among the Chinese officials are governments, knowing that they have forably prove to be only a re-assertion in fully aware. It is not, therefore, likely feited the confidence of their nationals, have more definite shape of what the Chinese that at headquarters there will be a desire been anxious to withdraw their thoughts have always maintained to be their un- to show more obstruction and hostility as from home affairs, and have plunged madly questionable right. It is not unlikely that regards foreign nations than has hitherto into foreign aggressiveness, in the hope that under the cloak of victories abroad an oppressed people at home may persuade reform which have been made in other distasteful to the Chinese, and the conces- litself into accepting the miserable rag of socalled glory as a cover for its nakedness. be forced from them. They have never, Such a time actually occurred in Russia when nearly a century and a half ago the the assumption that they are beyond the making friends and supporters of foreign able, if unscrupulous, Empress CATHERINE, possibility of question superior to all other nations by adopting a liberal policy to- finding her people ripe for rebellion through wards them; but have always looked upon misgovernment at home, instituted abroad them as an unavoidable evil to be kept off a policy of aggression all round. It is true as long as possible. The success which that that policy served its purpose, and that has attended the adoption of a different | during the rest of her life, and that of her policy by Japan has, however, not been successor, the empire at home was to all without its effect upon some of the more appearance in a state of profound peace, and enlightened Chinese statesmen; but these its population largely increased. Nicolas I.. them, China, with her superior intelligence, still continue to be opposed by the majority, who tried to follow her example, was not so and the outcry that has been made is successful; with a similar object he attacked probably designed as a counterblast to the Turkey, and so eventually brought on the more liberal views. That such a line of Crimean War where he found France and action is likely to prove successful we have | England ranged against him, and his sucbut too good proof in the past, and we cessor with a considerable loss of prestige may be certain that it will be adopted had to make an arrangement with those with success to the extent, at least, of two Powers. But meanwhile dissatisfaction making Chinese as slow as ever to move at home had been increasing and his imin the direction of improvement. But, on mediate successor, partly foreseeing the hopelessness of another foreign war, and partly, there is no doubt, influenced by higher motives of improving the condition of his people, instituted a policy of reforms. Wearied out by the pressure of a powerful reactionary party, ALEXANDER III. found it throwing off all relationship with foreign easier to return to the old policy of repression, and handed over the Empire ately it would be too sanguine to imagine days. If such a thing were possible, the honey-combed with sedition to the present that they are not calculated to cause trouble. effect of it would be that China would Tsar. Though possibly a little less unscrupulous than the great EMPRESS, his people soon learned that his word was to be little more depended on; far less able than CATHERINE too, he failed to see that times had altered. Weakly listening to self-seeking adventurers he accordingly entered on a policy of aggression, with the inevitable result that, served by inefficient officers, and practically deserted by his troops, his campaigns were foredoomed failures; and with failure the people from the Baltic to the Japan Sea rose in rebellion to cast off the hated yoke. True, thanks to the Cossack element in the army, still at the level of mere savagery, a rebellion which 'at one moment threatened to grow to a re-· The present rôle of Russian Minister at volution has been staved off; but with the official quarters. The plausible cry of Peking is not a very dignified one; so far loss of the lives of many thousands of his "China for the Chinese" might have as any real business is concerned it is an lieges—a loss for which characteristically serious effects if cleverly and persistently | insignificant one, and yet so innate in Rus- | the Tsar returned publicly his thanks to

efeated nation, till at least it has in some | years with all the incentives to untruth and

become traditional. It is true circumstances | have changed, even in Russia, since the if His MAJESTY'S present SECRETARY OF eighteenth century, but it would be too much to expect of the TSAR NICOLAS II. that he should comprehend this; his is not a mind to originate anything new, and his favourite advisers are such as might be anticipated. How far even Count DE WITTE has been able to see into the gloom is uncertain; but DE WITTE, who is the only man who could possibly come to the rescue, is a horror and detestation to the TSAR, who believing that the worst is over returns to his cronies of former days, Pobledonostsef and Besobrasof. It is perhaps but natural. "He who conforms," said old BUTLER, "against his will, is of the same opinion still," and under the influence old fleshpots. This is probably the explanation of the otherwise inexplicable and at Peking. It is the old story, Russia wants some special rights somewhere or

dangerous or threatening to herself. Then there is undeniably a sympathetic bond of union between the two rulers which has to be reckoned with. Two more dissimilar individualities than the Kaiser and the TEAR can hardly be conceived—the one strong but impulsive, the other weak and reflective, they are apparently complementary to one another; and such unions have in all ages been instrumental in affecting the current of events-and consciously or unconsciously bo h feel themselves drawn into a practical accord, which bodes no good for the peace of the world at large.

with her northern neighbour.

In any case there are dangers ahead, and STATE can avert them, he will have deserved well of his country,

LONGEVITY.

(Daily Press, 7th February)

Age and death are ideas that should not, and very rarely do, obsess the minds of the young; and now we find M. JEAN FINOT, in the Contemporary Review, assuring us that their presence is just as improp- tant readers more than it can affect local er in the thoughts of those who have lived longer. Consideration will persuade most people that the learned Frenchinan has disclosed a psychological truth of very that "under the hegemony of Japan, China of his two evil genii Nicolas returns to the considerable importance. The late Richard will proceed to the development of her JEFFERIES in one of his beautiful books resources in an entirely different spirit from be wailed the fact that deaths from true old that which she has shown in the past." To seemingly silly activity of M. Pokotiloff age were far fewer than they used to be talk of "China" and "she" like that is to So far as our recollection may be depended | emulate SAIREY GAMP: evidently, to judge upon, he took no cognisance of M. Finor's by the spectacle at Canton, "there aint no other, little enough in themselves but care- point; but was pleading timely on the lines sich pusson." Where is the Japanese infully set out in ambiguous words; she wants of the modern catch-phrase, for "the fluence, the entirely different spirit, the new undefined rights of mining, e.g., in Simple Life." This "simple life" method? Is it not the old-time Chinese Manchuria; she wants the most favoured gospel is very attractive, as it has spirit that animates the comedy at Canton, nation's treatment in Mongolia, where there ever been since man found himself kicking with its hyperbole and ad captandum are, of course, no other nations for a against the pricks of civilisation's complex- methods? "China for the Chinese"-it comparison: she wants just a little strip of | ities; but it has not been regarded as | reads much more like, Kwangtung for the no consequence south of the Amur; she practical politics. M. Finor's suggestion Cantonese. The secretary of the American would like to rectify her agreement with is on a different plane, and comparatively Asiatic Association has recently written in regard to Ili, etc. Every one of these can be lessy. Briefly, he holds that by self-sug- the Iron Age that now the commercial read by Russia in her own interpretation. gestion we may, within limits, influence the and industrial nations will have free The time looks favourable; Japan is not period of our own existence. A man gets and full opportunity to compete for their likely to engage in another war to take into the way of thinking he has not long to share in the work of equipping China China's chestnuts out of the fire. England, live. He makes himself the victim of ill- with the appliances of Western civilisation. too, is hardly likely to undertake a cam- directed suggestion, and as a consequence | Commercial Intelligence, better advised, does paign against the elements in Siberia, dies somewhere about the time he has not admit that the inveterate opposition of however, little she may think of Russia's expected. If he had kept up his heart, the Chinese is so easily removed; and this prowess, and China from some occult laughed at death, and gone on with his has over and over again been demonstrated influence probably best comprehended by work determining to complete it, death for us at Canton. That opposition, an the ex-manager of the Russo-Chinese Bank | would probably have been long postponed. | instinctive antipathy, does not need the is always ready to enter on negotiations "How about your ninety-two years?" national unity (about which the boycott asked M. Finor of M. Rigaud, the senior gave rise to so much prating) to make it Then there is another more subtle factor, mayor of France. "I never look at them," effective. We have consistently doubted but which nevertheless must be taken into | was the good-humoured reply. The man of | the existence of this unity; past or consideration, and that is the influence of ninety-two was still personally superintend- present, and have also pooh-poohed the Germany. We have never alleged that ing his workmen. As with him, so, M. too optimistic estimates of what Japanese there existed any settled understanding Finor argues, with most abnormally long- influence would do. It only needed the between the two Powers, but there is a lived people. They do not think of their knowledge that such an instinctive antinatural bond which may even be uncon- years. They begin studies and enterprises puthy existed—and such knowledge is easily scious, but which for that very reason is all at an age when it seems impossible they come at—to be convinced that the Chinese the stronger. The possessor of a house should proceed far in them. Keeping millennium was not and is not a matter of wherein are collected priceless treasures their eyes on the present, they live a to-morrow. If the commercial and industrial does not view with composure his next genuine life in its every moment. Their nations wait until their "share in the work neighbour's house in flames, and Germany concern is not with the future. They of equipment" is held out to them by does not like the sight of an utterly "take no thought for the morrow." China with both hands, the appliances of disorganised state on her borders. Nor Thus the unanimous acquiescence in the Western civilisation will not soon revoludoes she, either, care to face the eventuality belief that three score years and ten is the tionise the vast empire now lying commerof trying to forcibly extinguish the fire. "allotted span," and sixty the retiring age, cially fallow. British railway concessions Instinctively then she has come to view is a suicidal mistake. A man is as old as have been marked by no greater success with a complacency utterly incomprehen-, he feels: he may feel as young as he wills, | than others; "financial or political obstacles sible to us Russia's activities in Central if he will but store up in the brain "bene- have delayed all of them"-except the Asia. But Germany's foreign policy is ficent, serene, and comforting suggestions;" | Shanghai-Nanking short line. Consideraavowedly framed on merely selfish considera- determine that resistance to death and tions of finance have no doubt retarded tions, and though Russia's advances in disease is possible; keep the thoughts progress; and the influence of politics has Eastern Asia may seem to contravene some occupied with work that interests and been always in evidence; but the obstrucof her own pet schemes, she probably con- pleasures that do not destroy; and men- tionists, overt and otherwise, have had an siders that she has herself so far become tally decide that life is worth living. It indispensable ally in the native temmistress of the situation that she can seems that auto-hypnotism, the "fear" perament. Commercial Intelligence credits checkmate or use them should they become more deadly than cholera, may, when "the Chinese Government" with the rerightly directed, induce longevity. Unlike sumption of the Canton-Hankow concession. some panaceas, it must do good even if it | Whether it was the Chinese Government, does not cure.

> The Southern Viceroys have jointly memocannot be done properly, but the former is to suppress piracy which interferes with public safety and trade, and should be efficiently dealt with. Orders have, therefore, been given for the fleet of river patrol boats to be reorganised and proper officials appointed.

VERY LITTLE CHANGE,

(Daily Press, 8th February.)

How unsound many conclusions regarding China may be, even though derived from promising data, is well illustrated by the question of railway development, in which connection our Canton correspondent supplies us with perhaps one of the most interesting sidelights hitherto published. It will astonish and, we trust, enlighten disresidents, who have better opportunities of realising the youthfulness of our venerable neighbouring nation. We read, for instance, the Canton Viceroy, or the merchants of Kwangtung, or unseen influences, we see the spirit of the past as plainly in the rislised for the river defence works to be paid present, although it may be manifesting more attention to as being of much greater itself in more sensible ways. It is quite importance than the coast defence. The latter | evident that while the foreigner is believed is only to quard-against foreigners, which to covet the railway as a mere dividend carner, his capital will not be invited; and it remains to be seen if exaggerations like the one mentioning five thousand per cent. profit will bring in from the Chinese all the capital required.

THE COTTON REVIVAL.

(Daily Press, 9th February.)

In mentioning a few days ago that another cotton mill was being started at Shanghai, we quoted the remark of a journal there that the Chinese seemed to have more confidence in this business than foreigners have. Such a remark might be entirely reminiscent of past foreign disappointments, or it might be merely a deprecation of further competition now that the cotton industry promises to reward enterprise. At all events, for one reason or another, the Chinese have not had equal provocation to mistrust; and the decision to undertake further exploitation just now need surprise no one. We mentioned several months ago that the Japanese had their eyes on Shanghai, and though so far we have heard no more of their scheme to control the industry in that port, we are able to announce that the Kanegafuchi Spinning Co. have practically decided to established mill, there. The necessary capital, about three million yen, is to be taken from their big reserve funds. When the Chinese and Japanese are so convinced of the immediate future for cotton on these coasts, it is time for foreigners to relinquish the pessimism apparent in some of their comments. The factors of their past disappointment are not to be feared now. As a matter of fact, the spinning industry appears to be at that turn of the tide which must lead on to fortune. Last year all-local companies did much better than anybody was expecting, and their next results are bound to be even more satisfactory. Every company in Japan last year is said to have made "enormous profits," and "there are indications of yet greater prosperity." This will naturally lead to an increase of spindles, and a fear that there may again be too many mouths to feed. We are advised, however, that there is plenty of room for them all. The Japan Chronicle has collected some figures relating to the industry in Japan, from which we see that at the end of last year there were 49 spinning mills in apan, the spindles aggregating 1,330,237, and producing 905,537 bales of yarn. The number of spindles and the production of varn last year are compared with the preceding four years as follows:-

Yarn pro-No. of spindles. duced bales. $1900 \dots 1, \bar{0}57,772$ 670,470 689,913 770,854 801,738 695,213 1904 1,249,086

The coal consumption of the spinning mills in each of the last three years was as follows:—

1904 805,324,744 1905 995,777,094

The price of coal required last year by the mills was Y29.63 per 10,000 kin (100 kin a picul) on un average, in 1904 Y19.12. and in 1903 Y18.93. The number of operatives and the wages paid for last year is compared with the preceeding two years as Wagge follows .

0110M8:—		wages.
	Operatives.	per head
		per day.
1903	14,795 male	32.6 sen
	59,336 female	20.6
1904	11,451 male	33.6 ,,
ુર્કેલ્લા માર્કેલ્ટ જેવેલ જુનું ઉત્ત	50,219 female	20.3 .,,
1905	12,811 male	34.6
		21.2
	re interesting e	- 3

These hynres are interesting enough, but those dealing with cotton weaving are perhaps more significant. Our contemporary says :- In the preceding year only nine spinning mills were engaged in weaving with

about 5,000 weaving looms. The number increased to 6,442 at the end of the first half of last year, and to 7,742 at the end of the second half. The number of looms, the production of cotton goods, and yarn required in each of the last three years were as follows:

Yarn . No. of Production. required, looms in pounds. 1903 . 5,043 10,351,117 37,040,197 yards 1904...5,085 12,981,203 40,105,010 1905...7,472 19,566,082 59,780,630 The weaving is more than keeping pace with the spinning, and that not only in Japan. There is no fear of the yarn market being glutted; it is, on the contrary, feared that "the time may soon come when sufficient yarn cannot be supplied to China and the home market, in consequence of the more in the addition of spindles." This is an authoritative forecast, and is very good hearing indeed.

HONGKONG SANITARY BOARD.

February 6th at the Board Room. The In the second place, according to the report of Hon. Dr. F. Clark (president) presided, and there the Medical Officer of Health for Shaughai were als) present: Dr. W. W. Pearce, M.O.H., | Municipal Council, there was no better way Dr. Macfarlane, Lieut.-Col. Josling, Mr. E. | for the disposal of human excreta than by A. Hewett, Hon. Mr. A. W. Brewin, Mr. returning it to Mother Earth as is done by the Fung Wa-chun, Mr. Lau Chu-pak, Mr. A. | Chinese farmers. Fermentation in covered pits Shelton Hooper, Mr. H. Humphreys, Mr. F. J. and jars would reduce the offensive smell and Badeley, and Mr. G. A. Woodcock (secretary). WELCOME TO NEW MEMBERS.

mentioning the business this afternoon I should | affairs in Kowloon, with its sparse population, like to say that it is with very much pleasure I ||could not be worse than in the crowded extend a welcome to the two new members of city of Victoria, where no neans had the Board-Mr. Henry Humphreys and Mr. | been devised for the inhabitants to dispose Shelton Hooper. I am quite sure their long of their urine. The Chinese had been experience of the Colony will be of value to us | condemned as unfit to use any modern in many matters which come before us to decide | conveniences, and what urine was in their houses (applause).

KOWLOON ODOURS. the use of nightsoil in gardens at Kowloon was | season the stench from the drains was unbearable. submitted.

hom and Yaumati. The police were asked to in sumps for three weeks before use. continued for the present.

less than 10,000 persons.

nightsoit should be allowed.

have to draw our supplies from Canton, where no Sanitary rules are observed. Correspondence on the subject was also sub-

mitted. Mr. H. Humphreys wrote :- I am not in favour of stopping or restricting the use of human excreta or urine in Chinese gardens save where such are in the immediate neighbourhood of European dwellings or highways constantly frequented by Europeans. The poorer Chinese do not object to the smell, and the odour of fresh sewage, though offensive, is not dangerous to health. As almost all the vegetables eaten in the Colony come from Canton, where no restrictions of any kind exist, any regulations which are mide save on the ground of public nuisance would inflict an unnecessary hardship, on the Chinese farmers in British territory. Moreover, I am averse to any course being followed in this connection which will involve an increased charge for inspectors.

The Hon. Director of Public Works wroterapid increase in the weaving industry than I do not see why gardens here should not be cultivated in the same manner as gardens in England or elsewhere. I agree with the President.

Mr. Lau Chu-pak in an addendum to the minute already written, stated that as a matter of principle manuring with fermented night. soil and urine should not be stopped, because, firstly, that would throw men out of employment and compel the Colony to rely on A meeting of the Sanitary Board was held on | Canton for its supply of fresh vegetables. was sufficient to kill all the germs. If it were on account of the smell this manuring was The PRESIDENT said-Gentlemen, before objected to, he would point out that the state of —and even also in European houses—was all emptied into the drains, that being the only The detailed report by Dr. Macfarlane on alternative open to them. No wonder in the hot

The Medical Officer of Health recommended He said—It was found that nightsoil was | that no action be taken to stop the use of human being carried out to the gardens from Hung- ||excreta for manure provided that it be ripened

take action and the practice seems to be dis- The President wrote—I don't admit the argument that it is just as difficult to prevent On the whole, the odours do not appear to me the use of nightsoil as it is to enforce Dr. to be much abated allowing for the fact that | Pearce's contention that nightsoil must first be they are always less obvious in the cold than in | ripened for at least three weeks in sumps. the hot weather. The Board's instructions direct | Farmers can easily be prosecuted by the police special attention to the removal of sumps, which and Sanitary Department working in unison. has been done, but in my experience these sumps | Fresh urine is non-odourous but fermented do not smell unless stirred up. The main urine has an offensive smell. The objection cause of swell is the morning and afternoon to the former is that it may contain the germs watering with diluted nightsoil and the of disease in an active form, and the objection evaporation which takes place afterwards. to the latter is that its use renders the highways To stop this it would be necessary to objectionable to passengers. The use of this entirely suppress the use of nightsoil, but this manure should be prohibited in the immediate would throw the gardens out of cultivation and neighbourhood of highways, if not entirely. It is they would then become mosquito swamps. At argued that this prohibition of human excreta in present the gardens are receiving the nightsoil market gardens will throw these gardens out of of a village population estimated roughly at not cultivation. This does not necessarily follow, as a certain amount of animal manure will be Mr. Lau Chu-pak minuted—The entire available, and, further, the time has probably stoppage of manuring, I should say, would come when a good deal of this land ought to be inflict great hardship on the gardeners, most of thrown out of cultivation owing to the proximity whom depend on gardening as the only means thereto of dwellings in increasing numbers. to gain their living. It would also compel The argument that the Chinese market Hongkong to depend entirely on Cauton for the gardeners should be allowed to do what they supply of fresh vegetables, which is certainly a had been accustomed to do for years was not retrogressive step. I think some regulations tenable. The Chinese have for many years been might be drawn up under which manuring with accustomed to inoculate for smallpox, but it was illegal in British territory, and one never Mr. E. A. Hewett wrote-I cannot agree hears of its being done in any of the territory with Mr. Lau Chu-pak. The Board should in | under the jurisdiction of the Board. I have no no case countenance the use of nightsoil in fear that the public will be misled as to the vegetable gardens. The use of stable manure safety or otherwise of eating raw vegetables in for the ground should be permitted and if this Colony. Everyone knows that the bulk necessary the wording of the Ordinance should of our vegetables comes from the Canton River be altered. Everything possible should be done | district, and everyone should know that to eat to encourage the cultivation of vegetables raw vegetables which have not been grown required for the Hongkong market under proper | under their own personal supervision is an sanitary conditions, rather than that we should exceedingly risky proceeding. On the whole,

be taken elsewhere.

August 22nd, 1905, was a wise one, and I should be sorry to see it reversed.

The PRESIDENT said that six months ago a resolution was passed by the Board that the officers be instructed to use their best endeavours to prevent the use of nightsoil in Chinese market gardens and to prevent its storage within 50 yards of the highway. As the result of that resolution and its being carried out by the officers certain petitions had been presented to the Board from market gardeners in Kowloon who found that the enforcement of the resolution interfered with their business. Theoretically, of course, the proper place for the disposal of all excreta was the earth. There were two ways of returning excreta to the earth, the dry method and wet method. Unfortunately the market gardeners at Kowloon adopted the wet method and applied the manure to the leaves of growing plants as a top dressing. The objection to that method enable vegetables to be eaten raw. was that possibly the germs of disease might adhere to the leaves and communicate disease. There was also the objection that it gave forth offensive smells which were noticeable at certain hours of the day when watering with diluted manure took place. As it was possible to use excreta without causing that nuisance, he thought the Board might very well insist on market gardeners adopting the dry method of procedure. If that could not be done they might go further and require the excreta to

Dr. PEARCE said there seemed to be some confusion of thought on the subject. He agreed that the Board was quite right in putting down objectionable smells in frequented places, but if they were going to prohibit the use of human nightsoil by market gardeners they would do away with a good industry simply because a few people passing into the country were met with objectionable smells. Manure always smelt, and no matter where one went, to the market garden or farm at home, one always smelt manure. They could not grow vegetables without manure and they could not have manure without smell. Any action taken by the Board to stop the use of nightsoil as manure for the growing of vegetables simply because a few people objected to the smell would be absurd. The objection might consisting of Mr. Badeley, Mr. Hewitt, and be that that manure was likely to cause typhoid or cholers or some other disease, but there was no doubt from the bacteriological point of view that the organisms of typhoid or cholers could not live long in sewage. Again, if the gardens were allowed to go out of cultiva tion they would become mosquito swamps. It was well known that the red earth of this colony would grow practically nothing, and anything that was grown must be heavily manured. It would be difficult to prevent the Chinese using nightsoil in this way, because they had been accustomed to do so, but even if they succeeded in stopping the practice gardens would go out of cultivation as there was not sufficient animal manure to keep the gardens going. Then they should be no better off if that happened, but rather worse, as they would have to rely on Canton for their vegetables and in that place there were no regulations at all. The practice of manuring with nightsoil could not be stopped, but it could be regulated. He did not think it was sound from a sanitary or an economic point of view to stop the use of nightsoil in this Colony provided they did not allow people to create smells in frequented districts. In conclusion, he referred to the common idea that amells caused typhoid, and said there was no scientific evidence for believing that the smell | be too great. of nightsoil caused typhoid fever.

Mr. Hawitz affirmed that as a Sanitary Board they held no right to countenance the use of human nightsoil in vegetable gardens, and he trusted the majority of the members would endorse his opinion. As to the argument that those gardens would go out of cultivation if they were not allowed to use that manure, it seemed to him' that some system ought to be adopted for storing the nightsoil in pits until the manure was ripe. This could be under government supervision. Otherwise there was nothing to

I am of opinion that the Board's decision of injunctions. With an arrangement such as he suggested the manure could be sold or given to the gardeners

The Hon. Mr. Brawin disagreed with Mr. Hewitt's advice to follow expert opinion, and declared that what they had to do was to balance expert advice against other interests. What they had to do was to say whether the proposal was worth while being carried. Personally, he should say no. What would be the result of carrying out Mr. Hewett's suggestion? If Mr. Hewett could not look after his own garden and prevent his servants from using nightsoil, how could they expect their inspectors to supervise square acres of Chinese gardens? He did not see that they were called upon to do anything beyond periodically warning Europeans of the risks attendant on eating raw vegetables and asking the Government to encourage by grants of land people who carry on gardening under conditions which

Dr. PEARCE, referring to the minute by Hon. Mr. Chatham, that he could not see why gardens here could not be manured as in England, pointed out that human manure was used in England. They knew there were sewage farms there, and he declared that millions of money was lost to England every year by nightsoil being carried out to sea instead of properly treated and used, the result being that the English people had to buy vegetables from other countries where nightsoil was used as a manure.

Mr. HUMPHREYS agreed with the remarks of Dr. Pearce and Mr. Brewin, and said that if they prohibited the use of nightsoil it would be also necessary to prohibit the importation of vegetables coming from Canton. And to do that the Government would have to make arrangements for our supply of vegetables.

Mr. Shelton Hooper suggested that regulations be drawn up prohibiting the use of nightsoil within a distance, of 100 yards from a public highway or European dwelling.

The President considered that Mr. Hewitt's suggestion was a valuable one. It would be quite possible to establish such a depot or depots in the rural district of Kowloon under the control of an officer of the department. He moved that it be referred to a committee Mr. Humphreys, for consideration.

Mr. HEWETT seconded. Only two voting for the proposition and six against, it was declared lost.

Mr. HUMPHREYS moved that no restriction be placed on Chinese market gardens unless they were within 100 yards of European dwellings.

The PRESIDENT pointed out that the previous | between the "Tai On" and the "Kwong Tung." resolution must be resoinded before that could

be moved. Mr. HUMPHREYS moved, and Mr. Fung WA-CHUN seconded the repeal of the previous resolution, which was carried by five votes to three.

Mr. HUMPHREYS' original resolution, with the distance altered from 100 yards to 50 yards, was then accepted as the finding of the meeting THE BALE OF DOG AND CAT MEAT.

Respecting an application for a licence to sell | cats, dogs, snakes, and deer, etc., at 46, Temple Street North, Yaumati,

Mr. Humphreys minuted-I am opposed to the granting of this application.

Mr. Lau Chu-pak wrote-The sale of dog or cat flesh should be prohibited. Animals suffering from hydrophobia or other diseases may be killed any time and sold. People one day may also wonder where their pets have gone.

Mr. Fung Wa-chun stated - The risk would

The Captain Superintendent of Police recorded - Except as regards venison, this matter does not concern the Board at all, The application was refused.

LIME-WASHING RETURN. During the fortnight ended January 30th there had been 4,374 houses lime-washed in the Eastern district, 231 in the Central, and 3,755 in the Western.

There had been 11 prosecutions. PAT-BOILING SHOPS.

prevent the Chinese using unripe manure for Point. There being no objection to their salt junk at anchor on the south bank of the prevent the Chinese using unripe manure for Point. There being no objection to their salt junk at anchor on the south bank of the prevent their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, their velyetables, and he instanced how his own transference to Clarence Terrace, the request channel beside the Salt Commissioner's yamen, the request channel beside the Salt Commissioner's yamen, the request channel beside the Salt Commissioner's yamen, the request channel beside the salt channel beside the Salt Commissioner's yamen, the request channel beside the salt channel beside t

SUPREME COULT.

Monday, February 5th.

IN SUMMARY JURISDICTION.

BEFORE MR. A. G. WISE (PUISNE JUDGE).

CLAIM FOR RICE. The case was continued in which the Fung Cheung Wing firm sued Tse Ting Kwong and others to recover the sum of \$236.56 balance due for rice sold.

Mr. R. A. Harding appeared for the plaintiffs, and Mr. F. P. Hett (of Mesars. Brutton, Hett and Goldring) for the defendants.

Mr. Hett said he understood the requisite affidavit had been filed by the plaintiffs. His Lordship-Well, what's going to happen

now? Mr. Hett-I should like my summons for security for costs to be heard first.

His Lordship-I think we'll discuss that afterwards, as if you lose there is nothing to

discuss.

Cheung Fuk Heung said he was a money collector and salesman in the employ of the plaintiffs. After the first delivery of rice he was instructed to proceed to Yaumati. There he went to the defendants' matshed and applied for payment, but did not receive it. Altogether he must have applied ten or twenty times for the amount due.

After further evidence had been adduced, Mr. Harding said he had put in evidence showing that the contract dated third moon was signed by the partners of the defendant

His I ordship — The contract has been eltered Mr. Harding-I produce a contract signed by the defendants in April, and submit that no evidence can be introduced to refute its validity. His Lordship-Butyon produced the evidence, therefore it must go against you. You can appeal on that point if you like. Judgment and

Tuesday, February 6th.

costs for defendants.

IN ADMIRALTY JURISDICTION.

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE) WITH CAPTAIN MORRISON, NAUTICAL ASSESSOR.

His Lordship delivered judgment in the case in which the Yik On Steamship Company sued the owners of the steamship "Kwong Tung" for \$500, for damage caused by a collision

Mr. M. W. Slade, instructed by Mr. R. Harding (of Messrs. Ewens, Harston and Harding), appeared for plaintiffs, and Mr. E. H. Sharp, K.C., instructed by Mr. H. J. Gedge, (of Messrs. Johnson, Stokes and Master (

appeared for the defendants. Lis Lordship said:—The plaintiffs, the owners of the steamship "Tai On," sue the owners of the steamship "Kwong Tung" for damages in respect of a collision between the two vessels in the Canton River, which occurred in the channel south of the Salt Flats, it is alleged through the fault of the "Kwong Tung." The two vessels left Hongkong within an hour of one another on the evening of the 16th May. 1904, and proceeded to Canton, which they were both timed to reach at 6 a.m. on the 17th. The "Tai On," the slower vessel, left first. She was passed by the "Kwong Tung" off Tiger Island and remained astern for some time, being sighted by persons on the Kwong Tung" when that vessel was up to the Whampoa Barrier at about 4 a.m. The evidence of both sides agree on this point. By the custom of the port of Canton. ships are not allowed to enter before 6 a.m. and it is also the quatom of the port that ships should enter in their berthing order. The berth of the "Kwong Tung" was higher up the river than that of the "Tai On." She would, therefore, have presedence in entering the port. Both ships were damaged slightly. An application was received for the removal but the direct consequence of the collision was of certain fat-boiling establishments at West that the "Kwong Tung," ran into and sank a

of \$20,000. This, though irrelevant to the action, was mentioned at the opening of the case and also the fact that an agreement had been entered into between the owners of the two ships that the owner of the ship found to blame should bear the loss occasioned to the owner of the junk. I regret that this fact was mentioned. because it seemed to indicate a desire on the part of the owners of the steamers—a most laudable desire as it seems to me—that justice should be done all round. But it is clear that no consideration of what I may call rough justice or equity should appear to influence the conclusion at which, with the most valuable co-operation of the Assessor, Captain Morrison, agreed to by both parties, I have arrived. It is the more important that I should state this, because I have to deal with a highly artificial rule of procedure in the construction of which there is not too much guidance in the books or authori-"Kwong Tung" in which the application of speed. Whether or not this is the true applica- the "Tai On" 661 feet. After the second anything, it is another fact altogether, and that, therefore, whatever fault the "Kwong Tung" may have committed in increasing her speed, if it be a fault, the plaintiff must fail in his action. Assessor has explained to me the wide difference which exists between the word "past" and the term "past and clear," the latter term as used in Article 24 means that the overtaking ship has not only passed the overtaken ship but is sufficiently clear to manœuvre with safety, which she could not do if she were merely past. I can, therefore, not assent to this argument, for if I were to hold that the word "past" must be read as past and clear in the sentence I have quoted, it would be tantamount to holding that an action would not lie on an allegation that the "Tai On" was past the "Kwong Tung" merely. I think that this action is one for an alleged breach of the Regulations applicable to the facts as set out and I think forther that, them in Paragraph 14 of the Preliminary Act which, specifying the fault or default attributed to the other ship, says: "Not keeping to the starboard side of the channel, not keeping out of the way of the 'Tai On;' not slowing down, not stopping or reversing engines when danger of a collision arose." I shall presently go into a minute examination of the figures. For the present, however, it is sufficient to say that the Assessor considers that the "Tai On ' was not past and clear of the "Kwong Tung" and the evidence, in my opinion, warrants this conclusion. This preliminary point disposed of, these questions remain to be decided: - Was the "Tai On" past the "Kwong Tung," and, if so, was the "Kwong Tung" in default, and, if

in default, was her default the cause of, or did it, first on the end of Salt Flats and the point of contribute to, the collision? The law applicable | collision is 1,200 feet more to the east than that to the circumstances, as alleged by the plaintiff given by Captain Walker. The distance beto be derived from the Regulations, is this:-The "Tai On," being overtaking ship, was tion on any possible basis of speed justifies it. bound by the Article 24 to keep out of the way Moreover, were his points correct the "T i On" of the "Kwong Tung." the overtaken ship, and would have been still further behind the she was not relieved of this duty of keeping out "Kwong Tung" and the collision could not of the way or "keeping clear," as it is termed have occurred at all. This calculation shows in Article .24, by the fact that the "Kwong something else to which I will refer presently. Tung" increased her speed nutil she was finally This material point, however, is not so much past and clear. The "Kwong Tung" on the what the position of the two ships was at the other hand was bound by Article 21 to keep | time of the collision as what occurred during her course and speed. It is admitted that the these six minutes. Did the "Tai On" first pass Kwong Tung" did increase her speed after the "Kwong Tung" and was she then overtaken she was overtaken. It is at this point that the by the "Kwong Tung?" We must see, therehighly technical and arbitrary but salutary rule fore, what was the position of the two ships of procedure already referred to applies-" The lafter the first and after the s.cond minute. plaintiff may not contradict his Preliminary It is not necessary to go further, because after Act." The application of the rule is said to be the record minute the "Kwong Tung" had this:-Unless the "Tai On" can prove that she gathered her full weigh, and being then the ties. I must note, too, that such an agreement | had in fact passed the "Kwong Tung" she must | faster ship, the "Tai On" could not have as has been referred to seems to have obviated | fail in spite of the fact that the "Kwong Tung" | overhauled her. After the first minute's run, the necessity of a cross action for damage to the | herself violated Article 21 by increasing her | the "Kwong Tung" had covered 633 feet, this rule of procedure might, I think, have been | tion of the rule is, as I shall show presently, a | minute's run the "Kwong Tung" had covered simpler than it is. There is, however, no cross difficult question, but it seems to me essential 633 plus 733 feet (or rather less if she action nor have the proceedings taken the first to certain what in fact happened during took more than one minute to gather her full form of an action by the owner of the junk | the tim which elapsed between the overtaking | weigh), in all, 1,366 feet. The "Tai On" against the ship owners. Having thus cleared and the collision. If the "Tai On" did in fact in the same time had covered 661 plus 6614 the ground, I proceed to examine the facts and pass the 'Kwong Tung," then it will be unnecess- | feet, in all, 1,322 feet. Given those speeds, arguments advanced by both sides. Paragraph ary to consider the legal question. If she did it is clear that the "Tai On" could not have 12 of the plaintiff's preliminary act alleges in | not, then this question becomes of paramount | gained more than 41 feet which, giving the first place that "The 'Tai On' had passed import uce. As was very frankly admitted by Her. 50 feet overlap at the moment the 'Kwong Tung.'" The defendant's first | the learned counsel for the plaintiff, the evidence | of overtaking, would not put her anywhere argument deals with this statement; he relies is conflicting. It is indeed conflicting. I hinted hear where she alleges she was. It on the rule to which I have referred above and | during the trial that it might be possible that | would only bring ber bow about up which for the present I adopt in the form in | the Court would believe neither of the stories | to the funnel of the "Kwong Tung," but she which it is usually stated—"the Court will of the two capteins and this is proved to be a | hever could have passed her. But the extranever allow a party to contradict his own | fact, for, as I shall show presently, not only does | ordinary part of this calculation is that though Preliminary Act at the hearing -and he the evidence of the captains of the two ships It is based entirely on Captain Walker's own maintains that the plaintiff's evidence does not differ, but there are serious discrepancies on both figures it contradicts the evidence of himself bear out this allegation, that, if he has proved | sides in the evidence given in support of the and his witnesses. He admits that the "Tai captains' statements. This has necessitated a | On's" bow was a little forward of his own bow, most minute calculation of speeds and distances which is impossible. Not only that, but. with which I now proceed to explain. The speeds these figures, the "Tai On" at the end of the of the two vessels at different times may, six minutes' run would have been so far behind But I think this argument goes too far. with one exception, he taken as they were | -350 feet-that in this case also the collision. Elaborated, it is, as I understand it, this:-- | given in evidence, as the experience of Cap- | could not have occurred. But there is, as I The facts set out in the Preliminary Act tain Morrison confirms them. The "Tai On" have said, one figure in this calculation which amount to a statement that the "Tai On" was going all through the material time at is no doubt the speed at which the "Kwong was the overtaking, the "Kwong Tung" 61 kn ts over the ground. The "Kwong Tung" was going when the order full speed the overtaken vessel, and, therefore, this Tung's" half speed is 51 knots. After the ahead was given. As the fact of the collision statement must be read subject to Article 24 of | "Kwong Tung" had gathered her full weigh, | having occurr d does not lit in with Captain the Regulations for Preventing Collisions at that is, after her full speed had taken full || Walker's figure of speed, we must try Captain Sea-in other words that this sentence of effect, she was going at 71 knots over the Lawrence's statement as to the "Kwong Paragraph 12 of the Preliminary Act must be ground under a low head of steam. The Tung's" speed. He says she was going slow. read: "The Tai On" was past and clear of | debatable question is whether she was put to | The Assessor gives her 3 knots if this is true. the "Kwong Tung." This was supported by a full speed from half speed, as Captain Walker || Further, her own engineer gives her 2 minutes further argument that breaches of the Regula- says, or from slow, as Captain Lawrence says. | for gathering full weigh from slow to full tions must be specifically stated if not by a The time within which she would have gathered | speed. We have, therefore, this result:-The reference to the actual number, at least, by full weigh will diff-r in the two cases, and I "Kwong Tung" would have run 4 minutes at language corresponding to the regulations, and | must examine the question from both points of | 71 knots-2,932 feet-and 2 minutes at an this is supported by the text books But the view taking two minutes as the time from slow average speed between 3 and 71 knots, i.e., 2 to full speed and one minute as the time from | minutes at 51 knots-1,040 feet-in all, 3,972 half to full speed, noting, however, such varia- feet. The "Tai On," as we have seen, had run tions as may be necessary owing to the "Kwong | 3,966 feet. The importance of these figures is Tung's" engineer's statement that the time this:-We do not know exactly how far the from balf to full may be rather more than one bow of the "Tai On" overlapped the "Kwong minute. The Assessor considers, after a very Tung's" quarter at the point of overtaking, careful examination of the chart, the positions, but it seems to have been about 50 feet. The both at the point of overtaking and of collision | damaged plate of the "Kwong Tung" was is given by Captain Walker, to be fairly about 40 feet forward of her stern post, so that accurate, this distance being 4,900 feet. We the relative position of the two ships was to all shall, however, determine it with greater | intents and purposes the same at the point of accuracy. The Assessor is also of opinion that overtaking as at the point of collision, and these the time of overtakin was 5.22 and the time of last figures bear this out, for at the speeds on collision 5.28. That is to say, that both ships which the calculation is based the two ships had ren for six minutes after the "Tai On" over- run practically the same distance -3,972 feet took the "Kwong Tung," and before the and 3,966 feet respectively. It is, therefore, though there is no reference to the l'egulations collision occurred. The "Kwong Tung," abundantly clear that the "Kwong Tung' by number, there is a sufficient reference to therefore, ran for five minutes at 71 knots; was not going at half speed when she was over-3,660 feet, taking the knot as 6, 80 feet, and taken, but at 3 knots, that is, slow, as Captain one minute gathering weigh at 61 knots, that is, taking the average between 51 and 71 knots gives 633 feet-in all 4.293 feet. The "Tai On" ran for six minutes at 64 knots-in all 3,966 feet. The length of the 'Tai On' is 180 examine the different positions of the two ships feet, so that the difference letween these two results, namely, 327 feet. is nearly two ship's lengths. If the "Kwong Tung" gathered full weigh from half to full speed in rather more than one minute, as the engineer | 'Kwong Tung" had run 1,040 feet and the stated, this difference would be only slightly reduced. This calculation is important in the first place, as showing that Captain Lawrence's point of overtaking and collision are incorrect. He says he overtook the "Kwong Tung" at the

tween his two points is 7,393 feet and no calcula-Lawrence alleges; and it is also abundantly clear. that not only is the 3 knots right, but that all the other speeds and positions on which the calculation is based are right. We can now after the first and after the second minute. The "Kwong Tung" after the first minute had run 520 feet. The "Tai On" had run 661 feet. gaining 141 feet. After the second minute the "Tai On" 1.322 feet, thus gaining 232 feet, which is 100 feet more than her length. But, and this is the crux of the calculation, the "Tai On," in order to get past the "Kwong Tung," would have to run first the length of the

180 feet—in all, 330 feet. The position, therefore, of the two ships at the end of the second minute was that the "Tai On's" bow would have been 132 feet ahead of the bow of the "Kwong Tung," that is, 48 feet short of actual passing. After that time she began to draw astern. The Assessor has checked and agrees with these calculations: Before, however, finally adopting them, it is necessary to see how far they agree or conflict with the evidence. I have, therefore, extracted from the statements of the witnesses on both sides what they say as to the relative positions of the two ships :- Lawrence, Captain of "Tai On": "Kwong Tung" was dead astern, could not tell how far, nor on which side: her bow flagstaff was aft of my taffrail: heard her coming up: her bell rang when the ships were right abreast.

out of cabin "Kwong Tung" was passing us: her stem amidships of our funnel; her engineer was abreast of our engine-room sky-light: im possible for our bow to be amidships of "Kwong Tung": our bow quarter ship's length ahead

of "Kwong Tung." Sing, Pilot.—Passed "Kwong Tung" at 5.15: 18 feet apart: got ahead of her two ship lengths: collision occurred immediately after reversing.

Ma Chi, Quartermaster.—We went ahead of "Kwong Tung" in 12 or 13 minutes (she had just passed the Barrier—after 5): 8 or 10 minutes after she went ahead of us: can't say how far "Tai On" passed "Kwong Tung," as I could not look behind.

Walter, Captain of "Kwang Tung" "Tai | On" caught us up at 5.20: it might have been a little later. After "full speed" she drew up for 2 or 3 minutes till she was abeam: her bow a little forward of our bow: never forward of that.

Mead, Chief Officer.—Saw "Tai On" abreast | of our funnel: gradually coming ahead till funnels in line: bow abreast of bridge. Half minute after telegraph bow abreast of our funnel.

Cordeiro, Engineer.-Came on deck 5. 22: soon after "full speed": saw "Tai On" overengineer of "Tai On," went below, funnels level.

Yeun, Sailor.—When I went to fetch Assistant Pilot, "Tai On" green screen opposite our red screen.

Pui Ki, Assistant Pilot.-Going to wheelhouse saw " Tai On's" stem just beyond our funnel: when I got to wheel-house her stem near our red screen.

Chi, Chief Pilot.—After "full speed" went out of wheel-house to see: "Tai On's" stem was up to wheel-house, but got no further ahead because we were "full speed."

Lewis, Passenger (de bene esse).—Saw "Tai On "approaching: her bows came no further than wheel-house: her bow never level with our bow.

So far as the "Tai On" evidence is concerned that of the pilot may be put on one side as imaginary. So far as the evidence of the "Kwong Tung" is concerned, the most serious discrepancy occurs between the statements of Captain Walker and Mr. Lewis, the passenger. The Captain says that plaintiff and as derived from the regulations the "Tai On's" bow was a little forward of but under the circumstances of this collision, the but Mr. Lewis says that the "Tai On's" bow came no further than the wheelhouse of whether the "Tai On" was past the "Kwong, the "Kwong Tung" and that the bows of the Tung" or not, for precisely the same law, as I are willing to accept judgment irrespective two ships were never level. These two state- have stated it, would apply to both ships. If the of these points. As this is essentially a quesments cannot stand together, and although we "Tai On" were only passing the "Kwong tion of seamanship, and of great importance may not be able to accept Captain Walker's we Tung," her cuty would still have been to keep counsel, and what he saw was not what Captain | the case of failure to prove an immaterial fact. Walker saw, nor is it borne out by any other I can find nothing in the decisions bearing on agrees with that of the Captain, though ap- | The "Tai On" makes four distinct allegations. parently agrees with that of the passenger. Must she prove all of them, or is it sufficient But, on a little closer analysis, I think for her to prove one? In other words, does his evidence is more in accord with what the rule apply to the extent of saying that the sailor Yuen and the assistant pilot said. I a plaintiff must prove all his facts as alleged in When Yuen went to fetch the assistant pilot, his Preliminary Act, or is it sufficient for him

'Kwong Tung" minus the overlap, that is, 200; he says "the 'Tai On' green screen was to prove one which did in fact contribute to feet minus 50 feet, 150 feet plus her own length, opposite our red screen" and when the assistant | the collision? Before stating finally the course pilot, after he had been fetched, got to the which I intend to adopt, it is necessary to give wheelhouse "the 'Tai On's stem was near definite findings on other points raised. The our red screen." Now, clearly, what these two Assessor is of opinion, as a seaman, and I men saw happened after the "Kwong Tung" as a judge, entirely concur, that the had gathered full weigh, and when the "Tai course of the "Tai On" On" was falling back, and this is really the overtaking, as traced by Captain Walker, effect of what the chief pilot says, "The 'Tai is wholly imaginary and that at the On's stem was up to our wheel-house" when he moment of overtaking there was no danger of went out to look, but he adds she got no further | collision, and, therefore, that the reference to ahead "because we were full speed." The those cases which take account of what has been chief pilot ought to know what he is talking | termed "the agony of the moment" are irreabout. He must know that what he says is mean- levant. Captain Walker's own statements to ingless unless the "Kwong Tung" had gathered | questions which I put to him show that there her full weigh when he went out to look. was no 'agony," but the reverse. The Therefore, when he went out to look the "Tai On" must have begun to fall back. I think | "Kwong Tung" did not during the material passed her at 5.15: at 5.20: 10 minutes after | these three Chinese spoke truly to what they | time starboard her helm; also that the fact saw, but we have to ascertain what they did not | that the "Kwong Tung" was in shoal water see. The chief officer also contradicts the in the channel has no material bearing on the Stainfield, Chief Engineer.-When I came | captain, but his own evidence, I am sorry to say, is open to rerious criticism and the models show that, if the funnels were in line, as he says, the "Tai On's" bow could not be abreast of the and that she did veer under the influence of the bridge. It would have been practically level | "Kwong Tung's" propellers and the counterwith the "Kwong Tung's" bow. A skilled witness has no right to come into this court and make such loose statements. If he had to port was first the blow on her quarter and given the slightest consideration to the dimen- afterwards the effect of the ebb tide. I take it sions of the two ships, he would have known that the allegation in the 14th Paragraph of that what he said was calculated to mislead the Court and it was not until the models were supplied that I could test the accuracy of his statement. The evidence of the engineers of the two ships does not carry us much further. It simply amounts to this, that at some time or other they were level and exchanged greetings. The evidence of the captain of the that the "Kwong Tung" altered her speed. "Tai On" is not much, more reliable. He insists that the bow flagstaff of the 'Kwong Tung" was aft of his taffrail and that, ten minutes after, he heard her coming up. Taking his statement in Paragraph 12 of the Preliminary Act, I was disposed, at first, to think that he had used the word "past" in a loose conversational way and as meaning "passing." and that the evidence which has been derived from the figures supported it. But the Assessor reminds me that captains of ships know or spite of Captain Walker's opinion that it was taking us slowly: stood a little while, waved to ought to know the regulations by heart and in quite a normal state of affairs, showed that t such an important matter as passing another ship | was dangerous for two ships to be alongside they cannot use loose phraseology. Moreover, going at full speed, the end of the his evidence shows that he meant past, because race being the collision. It is clear he added "I did not know on which side of me from these findings that by the breach the "Kwong Tung" was." The evidence of of regulations applicable to her in the Ma Chi, the quartermaster, though it speaks of the "Tai On" passing the "Kwong Tung," is confused as to the time, as he talks of twelve minutes having occurred between the overtaking and the collision. This minute analysis of the evidence shows that on both sides it is unreliable, and I, therefore, adopt the position of the ships as shown by the figures, I now come to the point of law. The "Tai On" alleges that she had passed the "Kwong Tung." We have found as a fact that she had not passed but that she was only passing. Does he, therefore, fall within the application of the rule that the plaintiff may not contradict his Preliminary Act? As to this, I have the greatest doubt and for this reason. I have stated the law applicable to the circumstances as alleged by his bow though never forward of that, necessity of the "Tai On" showing that she was past and clear not being in issue, it is immaterial certainly reject that of Mr. Lewis. For some out of the way, and the duty would still have reason or other, the passenger takes too much | remained with the "Kwong Tung" not to alter interest in the case. He could see what the her course or speed. It cannot be contended learned counsel, who was cross-examining him, | that, if the "Tai On" was passing, the "Kwong was "driving at," though why, I am at a loss Tung" could not be held to blame in whole or to understand. He was merely called de bene part for a breach of Article 21, and the doubt I ese to state what he saw, not to fence for the have in my mind is whether this rule applies in evidence. The chief pilot's evidence also dis-! this point. There is also another point of law.

Assessor is further of opinion that the collision. With regard to the "Tai On," he is of opinion that she was sufficiently close to the "Kwong Tung" to feel the effect of suction. acting effect of her own rudder; and, last, that the cause of the "Kwong Tung" swinging the Preliminary Act that the "Kwong Tung" did not keep to the starboard side of the channel means what is stated in Paragraph 4 of the Petition that she starboarded her helm and endeavoured to cross ahead of the "Tai On." The plaintiff has not proved all of his facts, but has, however, proved one,

Shorn of all irrelevant and untrue facts, and of the inevitable arguments based on them, what occurred, in our opinion, was simply this: -The "Tai On" on her normal course overtook the "Kwong Tung" and nearly passed her. The "Kwong Tung," in order not to be passed and to get to Canton in her proper berthing order, increased her speed. Neither captain would give way and a race ensued th ough the narrow channel where events, in circumstances, each vessel contributed to the collision. The "Kwong Tung" by increasing her speed and committing a breach of Article 21 and so putting herself in a position approximate to the "Tai On" in a narrow channel where she must have felt the operation of the suction; and the "Tai On" by not keeping out of the way of the "Kwong Tung" committed a breach of Article 24 by putting herself in proximity to the "Kwong Tung" in a narrow channel where she must have felt the operation of the suction. Before, however. judgment can be given on these findings, there are points of law to be decided and facts to be gone into in order to see whether it is necessary to consider these questions. I don't think we have heard enough from either side on these points to warrant my giving judgment without further argument. It would not be right to express an opinion on them without further consideration, unless, indeed, the parties, in view of the agreement which they have entered into. to navigation in the Canton River, I have requested the Assessor to deal with it.

Captain Morrison-In this case there is not enough reliable evidence on either side to corroborate the captains' evidence. It is extremely bad that the master of any ship should have to keep watch; the captain should be there to command the ship, and there should be an officer on each watch. In this case there is only one officer on board, and I believe the Ordinance only provides for one. A ship carrying 1,000 passengers should have two officers, and one should be on the watch at all times. Had there been an officer and the captain on the bridges of the vessels in this case, we should have got a great deal more evidence than we have. The passenger who

gave evidence may have been on board or he may not; he may have appeared at the moment of the collision and imagined all these things, while the chief officer of the "Kwong Tung" only came out to get coffee in a casual sort of manner. Another thing I should like to mention is that we get evidence from engineers. What were they doing on deck when they ought to have been down in the engine room? It appears to me that there is great alckness of discipline on these ships. Both engineers got in the box and gave evidence to the effect that they went on deck to look round; they ought to have been below to answer the telegraph. One said he went down and came up again to look at the collision -- a sort of sight-seeing.

His Lordship—As the law would be the same whether the "Tai On" had passed or was passing, and whether it is the rule that you may not contradict your Preliminary Act, it applies to the extent that you must prove you passed as alleged. The other point is that there are three or four allegations of fact, one of which proved material to the collision, whether the fact that you have not proved the others brings you within the application of that rule.

Mr. Slade—Is there not another point which arises on your Lordship's findings? Your Lordship found that the collision was caused by the "Kwong Tung" increasing her speed, and also caused by the "Tai On" not keeping o clear. Surely, my Lord, a serious question will arise on that, because if the "Kwong Tung" had not increased her speed the "Tai On" would have gone clear. That is a very material point, and can the 'Tai On" be held to blame? She was evidently put into the position she was in by the wrongful act of the "Kwong Tung."

His Lordship—You will find that point shadowed in my judgment. I shall have no objection to it being argued because it certainly arises, but I think it arises in connection with the first point. All the way through I have had that report in mind:

Adjourned sine die.

Wednesday, February 7th.

IN PROBATE JURISDICTION.

BEFORE SIR FRANCIS PIGGOTT (CHIFF JUSTICE).

A JUDGMENT WITHDRAWN.

In the matter of Cheung Kan-sin and

Cheung Choi-fat.

His Lordship said that in this case judgment was given for default of appearance about a week ago. The Registrar had since pointed out to him that the procedure traced out in the code did not warrant judgment being given. therefore, that judgment must be withdrawn, and an order made for a further hearing. This seemed to be a rule very rarely applied, therefore, at present judgment would simply be cancelled, and the entry would be that the case was struck out.

Mr. Slade-Which, I think, has the same

effect.

His Lordship-No. The next step is that the defendant makes a further application for the cause to be set down again and he is not entitled to judgment till the second hearing. It is very complicated, and the Registrar does not remember a case of the kind occurring here before. The case is, therefore, struck out of the cause list. In seven days the defendant will make a second application. This will be set down; then he will be entitled to judgment on the second hearing.

IN ADMIRALTY JURISDICTION.

BAM HING v. S.S. "PAUL BEAU." The case was continued in which the Sam

Hing firm, coal merchants, of 28 and 30, Pottinger Street, sued the s.s. Paul Beau to recover the sum of \$5,390.60 due for coal supplied on the credit of the said steamship.

Mr. M. W. Slade, instructed by Mr. C. D. Wilkinson (of Mesers. Wilkinson and Grist), appeared for the plaintiffs, and Mr. H. E. Stephens, represented the defendants.

in order that two points might be more fully argued.

question as to whether or not the Admiralty Act of 1861 in any way affected the decision of the Henrique Bjong, he submitted that it did not. The decision in that case was given under a section of the Admiralty Court Act of 1840, which dealt with necessaries, and the effect of that decision was merely to bring into live the decision as to the effect of the two sections in the two / cts of 1840 and 1861. because, shortly after the passing of the second Act. it had been decided that that section gave no maritime lien, and the effect of the Henrique Bjong case was merely to correct an erroneous impression which had been acted upon. The comparative words of the two sections of the two Acts were almost the same—that the court should have jurisdiction. The effect of the two decisions was merely to decide, seeing they were worded almost precisely the same, whether the sections would have the same effect so far as a maritime lien was concerned. The second Act of 1861 appeared to have been passed because it had been decided under the earlier Act that no : ction in rem could be taken against a British colonial ship. It was held in the working of this Act that "foreign" meant strictly foreign, not British; not, as so often happen in our laws, foreign m ans not English. To remidy that the second Act was passed: this did not in any way conflict with the other. but extended its operations. The construction put up in the second Act by the Privy Council in the case of the two Etlens, Law Reports, 4 P.C. was that this Act, for reasons therein stated. conferred no maritime lien at all. He referred to that decision because the previous section of the Admiralty Court Act 1861 was also deala with therein. Section 3 gave jurisdiction for any ship; Section 5 was confined to any ships, British or foreign, whose owners were not domiciled in England or Wales.

With regard to his Lordship's second question as to whether such a lien could exist in the case of any person other than the master, Mr. Slade submitted that it could, and proceeded to quote authorities in support of his contention. The part owners of a ship, he said, were not partners but tenants in common. This being an action in rem against a ship, a creditor could look to the ship, seize it, get his money out of it and leave the various part owners to decide the diff-

evence between themselves,

His Lordship—If anybody happens to be the owner of a ship, orders goods which happen to be necessaries then there is an action in rem? Mr. Slade-On that principle the ship has been benefited by what has been done.

His Lordship-No such thing is recognised anywhere. A peculiar thing in the Admiralty Act is that masters, not owners, pledge a ship. Mr. Slade-Not the master only, but any

agent, owner or part owner.

Mr. Pollock suid it seemed that his learned friend had really not attacked the main difficulty in his case. That was the question as to evidence clearly showing that this coal was not ordered by the agents for the owners—the Compagnia for short; whether any claim could be substantiated against the vessel, the persons who ordered the coal not being the agents for the owners. That was the initial difficulty which his friend had had to contend with all lowner? along, a difficulty with which he certainly very ably contended, but Mr. Pollock still submit that he had not brought before his Lordship that the vessel could be held liable. It was for Mr. Slade to establish that the Paul Beau was jiable, and if he failed to prove that, judgment must be for the defendants. He thought a very important point for his Lordship's consideration was as to whether a maritime lien was created, because, no doubt if it was it would attach to the ship at the very moment the necessaries had been supplied. There was no doubt that a maritime lien did attach there and then at the immediate moment circumstances arose which created it. There was a great distinction between a maritime lien and the right to bring an action in rem. A maritime lien operated there and then as a mortgage or charge on an instrument, while in the case of

His Lordship previously adjourned the case I could be no doubt that a maritime lien did not exist in the case of the material man, and there never had been one in the case of Mr. Slade said that with regard to the first necessary sumplies. The Henrique Bjong case. quoted by Mr. Slade, was very useful in showing that the material man had not a lien on a ship, and that in consequence of a part owner having sold-his interest in a ship, the claim of the material man was defeated. Lord Watson showed most clearly the comparatively weak position occupied by the material man, who could not succeed with an action in rem unless at the time of its institution the res was the property of the debtor. As a matter of fact the present res, the Paul Beau, never was the property of Trevoux and Co., whose agent ordered the coal His Lordship should bear from one of the docuin mind that ments put in it appeared that in November, 1904, all previous documents with reference to the working of the ship between the Compagnie and Trevoux were absolutely cancelled. and that this action was not instituted, and the Paul Beau was not arrested, until a subsequent date. He submitted that at the time the action. was instituted Trevoux, the debtor, had not; merely got no rights as owner of the Paul Beau, but no rights at all, as any previous existing. contract rights had by mutual consent been ended. If the persin by whom or on whose behalf the liabilities to buy necessaries were being created was not at the time the action was. instituted the owner of the ship, there was no remedy against the res. He submitted that the whole question rested on the question as to whether there was property in the debtor at the time of the institution of the action, and they contended that there was not a vesture of property in Trevoux at that time. They also contended that the question of agency came in. There was no liability on the part of the... res to be arrested unless the person who ordered the goods was the agent for theowner of the ship.

His Lordship-Mr. Slade contends that the right which may be enforced by an action in rem can be enforced against the ship irrespective of the charter. You maintain that proposition, substituting for "maritime lien," the right to bring an action in rem.

Mr. Pollock - That is so. The whole of my learned friend's argument is that they don't care about the owners or charterers; the goods

were supplied to the ship and she is liable. Mr. Slade said the reason why it was so difficult to find authority on the subject of necessaries ordered by agents other than masters of vessels, was that as a rule the agent of a vessel in a foreign part was provided with funds, purchased the necessaries from the material man, provided the ship and then looked to the owners. Such was the ordinary course of business, so that in consequence of that. cases where rights of persons against a ship other than the master had comparatively seldom arisen. Their right—the right of the material man -arose because the necessaries were ordered from him by a person deriving his authority from the owner directly or indirectly. What happened in this case was that the owners put Trevoux into some sort of position with regard to the ship, therefore, he was the person having management, and his authority was derived from the owner.

His Lordship-Do you say the charterer has. any authority, direct or indirect, from the

Mr. Slade—He is put in possession of the ship by the owner. This point meets my friend's argument that it is on us to establish an any satisfactory or sufficient authority to show agency. We do, and it is for them to displace it His Lordship -Their doctrine goes further than that, and you could not dismiss it.

Mr. Slade-No, my Lord, it would be very difficult to dismiss it. I would suggest that what would displace it would be if the material man knew of the charter-party. Then he would not be in the words of the act supplying necessaries to the ship, but to the charterer. His Lordship reserved judgment.

IN SUMMARY JURISDICTION

BEFORE MR. A. G. WISE (PUISNE JUDGE).

WHO WELE THE SUPPLIERS ? The Kwong Wing-tai sued the Kung Wo Pollock, K.C., instructed by Mr. M. J. D. an action in rem no right existed whatever until \10 recover \$149.83 due on 49 crates of dry a ship had been arrested in an action. There persimmons.

Mr. C. F. Dixon (of Mr. John Hastings' office) appeared for the plaintiffs, au l Mr. G. K. H. Brutton (of Messrs. Brutton, Hett and Goldring) represented the defendants

Mr. Dixon said the plaintiffs were a firm of merchants carrying on business at 9A, Lower Lascar Row, and the defendants were merchants carrying on busifiess at Bonham Straud, The sum claimed was a balance due to the plaintiffs on account of persimmons after deducting the commission due to the defendants. The defendants in a letter from their solicitors admitted having received the 49 crates for sale, but stated that these were received not from the plaintiffs but from one, Lo Ho-chuen. They say they sold them, and the proceeds were handed to the man from whom they received instructions. That was the only point at issue, and in support of his case Mr. Dixon said he would produce the book of the plaintiff firm containing a receipt for the persimmons.

Ho Sing-kui, managing partner of the plaintiff firm, said that on February 15th, 1905, he sent a foki with the 49 crates of persimmons to the Kung Wo to sell on commission. On a subsequent date he heard that the fruit had been sold, and applied for the balance due after the defendant firm had deducted their commission, but did not receive

the amount.

Cross-examined-Witness bought the persimmons at auction. Lo Ho-chuen was not a salesman in his firm when these goods were bought, neither was he when they were delivered to the defendants.

For the defence Mr. Brutton said that the persimmons were taken to the defendant firm for sale by Lo Ho-chuen, who received \$60 advance on them, and on two subsequent occasions he received further advances, the amount received totalling \$149.82.

Chu Shu-pak, a salesman in the plaintiff firm, said he received the persimmons in question from one, Lo Ho-chuen. He had not previously received goods from Lo Ho-chuen to sell.

Further evidence was heard and the case adjourned.

Thursday, February 8th.

IN BANKRUPTCY.

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE).

SMALL BANKRUPTCIES AND COSTS. The Yu Hee-loong, otherwise the Yee Loong

firm, ex parte Lam Chan-leung, creditor. This was an application for a receiving order Mr. F. X. d'Almada e Castro, who appeared for the petitioning creditor, said the debt was an amount of \$500 due on two promissory notes. The act of bankruptcy alleged was that his client had received notice that the debtors had suspended payment of their debts. The notice read—"We beg to inform you that, with regard to the amount owing to you by our firm, we cannot meet it as business is not in a progressive state, and our firm has suspended payment of all accounts." The asse's amounted to \$1,500, consisting of \$600 worth of goods and chattels, \$400 due from the Hing Lung, Ching Kee and Yik Hop firms, and \$500 or thereabout due from various firms and persons in Hongkong. So far as the petitioning creditor could ascertain, the debtors' liabilities amounted to the mi \$2,500. Since the filing of the petition his substantial business at Shanghai were indebted | substantial dividend. to the estate of the debtors in the sum of over \$800.

His Lordship—He had better sue them.

Mr. Almada-They are at Shanghai, and a creditor would not be able to sue there.

His Lordship—This is not a case for suspension of payment.

Mr. Almada—But having suspended, the debtors have committed an act of bankruptcy, therefore, I cannot attach.

His Lordship-I don't like these small bankruptcies. The whole of a man's estate is wasted in fees and costs, and this does not seem to me to be a case of bankruptcy.

chattels, an order was made for an interim assets which amounted to \$15,000 while the amount of business, but wanted more capital.

debtors have removed these thus making their assets less by \$600.

Mr. Wakeman, Official Receiver-I made inquiries, and believe it is a fact that the furniture and effects left are worth practically nothing.

His Lordship—I don't like these small bank-

ruptcies.

Mr. Almada-My client would be placed in an awkward position if this order were not granted, as he would not be able to sue or recover anything.

His Lordship-What is the estimated cost

in a bankruptcy?

Mr. Almada—In a case like this it wouldn't amount at the outside to more than \$100 or \$200. Mr. Wakeman-I have very seldom seen a

bill of costs for \$100; they generally approach to nearer \$400 or \$500.

His Lordship—It is wasting the estate.

Mr. Almada-Your Lordship might fix the amount of costs.

His Lordship—Is there a scale for these small bankruptcies?

Mr. Wakeman-No.

His Lordship-Well, you can take an order. APPLICATON FOR RECEIVING ORDER.

Re Mak Kwai-cheung ex parte the debtor. Mr. A. J. Gardiner (of Mr. O. D. Thomson's office), who appeared for the debtor, applied for a receiving order.

Mr. Gardiner stated that since the petition had been filed the debtor had assigned his premises at 4, Gough Street and 34, Stone Nullah S reet to Chan Kat-hing and another for \$500. That money, after deducting the amount owing for rent, was in the hands of Mr. Thomson, his solicitor. The debtor's stock-in-trade was valued at \$600, his book debts at \$600, while about \$900 was due on promissory notes and interest.

His Lordship granted the order.

ANOTHER RECEIVING ORDER WANTED. Re the Shun Wo-shan firm ex parte Chan

Wing. Mr. Almada, who represented the petitioning creditor in this case, said the matter came up before his Lordship on December 14th when it was adjourned because the affidavit on the file showed the amount due to the firm to be \$5,500, and its debts \$4,500. The managing partner of the firm then gave evidence that he was unable to collect his debts. and since then no debts had been collected by him. There was a judgment against the firm for over \$1,000, and the petitioning and judgment creditors received notice of suspension of payment of debts. The petitioning creditor immediately filed his petition.

His Lordship-What have you got to say,

Mr. Wakeman?

cannot collect the debts himself how I am to collect them.

due from anton.

Mr. Almada—Yes, and if your Lordship does not make an order, the object of the statute in bankruptcy, which is to secure equal distribution of the estate among the creditors, will not be available on behalf of my client, and the judgment creditors will attach to the detriment and prejudice of other creditors. I submit that, having obtained such information on account of this petition, they ought to be placed on the same footing as the petitioning creditor who has, by his diligence, ascertained these assets of

there will be. If the sum of \$3,000 is recovered from the Man Hing-cheeng there will be sufficient assets to pay the debts of the firm.

His Lordship-Very well, take an order. AN ACT OF BANKBUPTCY.

Re Chan Fung-ng and Kwong Chow ex parte Tet Sung-cho.

This was an application by Mr. G. K. H. receiving order.

Mr. Almada—As regards the goods and the official receiver was put in possession of the Shing. Witness said they had secured a fair receiver, but since that order was made the liabilities stood at \$18,300. An arrangement and asked Yune Kuk-cho if he would be good

had been come to by which the creditors agreed to accept a composition.

His Lordship-There is another petition in connection with this bankruptcy: they had better be amalgamated.

Mr. Brutton-With regard to bankruptcy No. 4, I submit that the petition is incorrect It is simply signed McEwan, Frickel & Co. whereas it should be signed by the manager for the firm or by the partners.

His Lordship asked what the rules were with

regard to the practice here.

Mr. Wakeman said there were none, but he thought they should be bound by home rules.

His Lordship (to Mr. Brutton) - As the petition is on the file I must take notice of it and there must be a consolidation order subject to what you have to say.

Mr. Brutton-If you grant a receiving order to my petition to-day, I think I should get precedence.

His Lordship—Certainly.

Mr. Brutton-I will ask your Lordship to make an order and allow the other petitioner to come in and ask for any order he

His Lordship—I think that would be tho best way. What is the act of bankruptcy?

Mr. Brutton- The debtor departed out of the Colony with intent. to defeat or delay his creditors on January 7th.

His Lordship-How do you know he intended to defeat or delay?

Mr. Brutton-Because he left the Colony, and we could not find him.

His Lordship-The mere going up to Canton

would not be an act of bankruptcy. Mr. Brutton-But I submit that he must prove he did not leave the Colony with

intent to defeat or delay. His Lordship - How do you show that he left

with intent to defeat or delay?

Mr. Brutton-He remained out of the Colony at the time of the petition, and came back when the petition was on the file and he knew it was safe to return.

His Lordship granted the order.

IN ORIGINAL JURISDICTION:

BEFORE SIR FRANCIS PIGGOTT (CHIEF JUSTICE).

TRIAL OF ISSUE.

Between Chan Yik-shi, plaintiff, and the Wing Kee firm, defendants.

In this action his Lordship has to decide whether Lau Sin-chiu of the Fung Kat bank, 27. Bonham Strand East, i., or was, a member? of the Wing Kee firm when cause of action Mr Wakeman-I don't quite see if the man | arose, and whether as such he is liable to the judgments herein.

Mr. H. E. Pollock, K.C., instructed by Mr. His Lordship-His assets include debts | C. F. Dixon (of Mr. J. Hastings' office) represented the plaintiff, and Mr. M. W. Slade, instructed by Mr. R. A. Harding, appeared for the defendants.

Mr. Pollock stated that this action was commenced on July 7th, 1995, by the plaintiff against the Wing Kee firm for the sum of \$8,000 money lent and \$640 interest. The action was taken by the plaintiff against the firm as a firm, and judgment was entered for the plaintiff with costs. Costs were taxed under that judgment and on July 26th a summons was taken out addressed to Lau-Sin chiu, the defendant in the present issue, and His Lordship—I have to be satisfied that to one Leung Hok-cho. The application on the client had ascertained that two firms doing a there is a sufficiency of assets and prospect of a part of the plaintiff was for leave to issue execution against them as members of the Mr. Almada-According to the affidavit defendant firm. Leung Hok-cho was since deceased, and the issue to be tried was with regard to Lau Sin-chiu.

Hong Chung-iu. sworn, said he was formerly manager of the Wing Kee firm, who were lessees of the Ko Shing theatre. The Wing Kee began business on July 5th. 1905. He then joined, and resigned on July 12th. 1904. On December 26th, 1903, fresh Brutton (of Mesers. Brutton. Hett and Goldring) | capital was put into the business. About this on behalf of the petitioning creditor for a time he met the defendant at the Ko Shing theatre; a man named Yune Kuk-cho was with Mr. Brutton stated that on January 17th him. They spoke about business, and eventually an interim receiving order was obtained and both inquired about the business of the Ko

enough to find more partners. The defendant was then present, and Yune Kukcho, pointing to him, said "this man would like to be a partner." The defendant took Yune on to the verandalı, where they talked in a low tone and on re-entering Yune said the defendant agreed to become a partner. Both men then said they would consider what amount of capital they would put in, and would pay the amount over in the course of a few days. On December 26th Yune Kukcho handed \$1,500 to witness in the accountant's room of the Ko Shing theatre. He said-"\$500 belongs to me; put it down in the name of Lau In-tong. The other \$1,000 belongs to and J. C. Peter. Lau Sin-chiu; put it down in the name of Lau Sin Kee-tong." He gave two receipts for the money.

Wing Kee were in Hongkong. When and accounts as read, The net profits for the firm was started \$21,000 was paid in the year amounted to \$15,746,50 as against as capital. Witness did not pay in any money, \$18,291,24 for 1904. This is accounted for by and had no interest in the firm. As manager | the gross rents being about \$8 0 less, and the he did not care whether the company made absence of the item of unclaimed dividends or lost money. In January, 1904, the Wing Kee borrowed \$3,000 from the Fung Kat bank, which bank insisted on security, as the original loan had not been repaid. Witness made out the notes, but he did not sign as security; he merely signed as manager of the firm, and put its chop thereon, had a few more vacancies than for the previous On different dates he signed promissory notes to the amount of \$8,000. He was not a partner in the Wing Kee firm. Shares taken out in a "tong" name were very often held by several people, but he was not connected with any tong. He agreed to pay Yune Kuk-cho \$120 a year to introduce shares and capital.

For the defence Mr. Slade stated that the books of the Fung Kat bank showed an entry of \$1,500 to buy Yune Kuk-cho a share in the Wing Kee. He was the manager of the bank and the defendant had a current account there If \$1,000 out of this \$1,500 was to buy Lau Sin-chiu a share in the Wing Kee it would have gone down in his account. The rest of the story was simply a denial. Yune Kuk-cho was once the managing partner of the Fung Kat bank, and the Arnold as auditor. Carried. defendant was also a partner. Yune by his. his friends have money brought the bank to-morrow morning. practically to ruin, and the partners turned him out of the management and put defendant in his place. The bank closed and the defendant had practically to pay up, and with a few of the other partners, did pay up, the whole of the liabilities, and they were now endeavouring to get in their debts. The extraordinary part about the case was that no steps of any kind had been taken on the Thursday, February 15th, reads:instructions of the plaintiff except against his client. She did not issue execution against | holders the report and statement of accounts the theatre. It was not at all an unknown thing in the Colony for an almost bankrupt firm to endeavour to fix on to some rich man and say he was a partner. This was a desperate attempt to retrieve the fortune of the Wing Kee firm by proving the defendant a partner therein.

Lau Sin-chiu said he was the managing partner of the Fung Kat bank which was now being wound up. Some of their debts had been | \$24,080.93 to be carried forward to new account. paid; others secured. The losses of the bank amounted to \$150,000. When these occurred Yune Kuk-cho was manager, and owed the bank over \$20,000. Before becoming manager, he was only a sleeping partner. Witness had had no dealings with the Wing Kee personally. but that firm had had dealings with the bank, and he had obtained judgment for \$8,000 against them for money lent. He was not a partner in the Wing Kee and had never agreed to become one. At that time he did not know Hong Chung-in, neither did he speak to him at the present time.

The case was adjourned.

A Northern paper says :- "This sale of rank and purchasing the way to power is at the bottom of half China's troubles, and even though in this instance it may be only the empty title and not the post itself which is sold, the effect on both officials and people is most pernicions, and is in every way reprehensible." Then what must be said of cases like Baron Harmsworth's?

COMPANIES.

THE KOWLOON LAND AND BUILDING CO., LTD.

The seventeenth ordinary meeting of shareholders of this Company was held at the Company's offices, Victoria Buildings, at noon on Feb. 6th. Mr. T. F. Hough p esided, and there were also present Messrs. W. H. Gaskell and A. Rodger (directors), J. H. C. inoy, M. S. Northcote, A. Shelton Hooper, E 1: Shepherd

The notice convening the meeting having been read,

The CHAIRMAN said: --Gentlemen, I pro-Cross-examined-None of the partners of the pose, with your permission, taking the report which appeared the previous year, and by the large amount expended on the drainage and other repairs required by the Sanitary Board, whereby, you will observe, the cost of repairs was \$3,700 as against \$2,294. The property is maintained in good condition, and although we year we see no reason to suppose that our present rent roll should be diminished. I don't think that I can usefully add anything further, but I shall be glad to answer any questions that you may desire to put bearing on the report and accounts.

> No questions were asked, and the CHAIRMAN moved, and Mr. CHINOY, seconded the adoption of the report and accounts. The motion was carried

> Mr. PETER proposed the re-election of Messrs. T. F. Hough and A. Rodger as directors.

> Mr. NORTHCOTE seconded the proposition, which was agreed to unanimously.

The CHAIRMAN moved, and Mr. SHEPHERD seconded, the re-appointment of Mr. Thomas

The CHAIRMAN—That concludes the business, extravagant method and reckless way of letting gentlemen. Dividend warrants will be ready

HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LTD.

The report of the Board of Directors to the ordinary half-yearly meeting of shareholders to be held at the office of the Company, on

The directors beg to submit to the sharefor the half-year ending December 31st last.

After paying running expenses, salaries, premia of insurance, repairs and all other out-goings, there remains, including \$8,064,32 brought forward from last account, the sum of \$104,080.93 at credit of profit and loss account. From this amount the Directors recommend that a dividend of one dollar per share, or \$30,000, be paid to shareholders, leaving a balance of

There is nothing new to report in connection with the working of the steamers. It will be observed that, notwithstanding the depressed condition of trade during the past half-year, the earnings are equal to those of the same period in 1904.

The Honourable Mr. C. W. Dickson and Mr. H. Schuhart having resigned their seats at the Board, Messrs. W. A. C. Cruickshank and C. R. Lenzmann were invited by the directors to fill the vacancies subject to confirmation by the shareholders at this meeting.

The retiring auditors, Messrs. A. O'D. Gourdin and W. H. Potts, offer themselves for re-election.

Dec. 31, 1905.

E. GOETZ, Chairman.

shan, Lungshan, iths of Fatshan and Kinshan, and Ird of Sainam, Nanning,	÷
Tak-Hing, Lintan and Sanui	942,800
ne of wharves, hulks and moorings	8,000 76,250
and Kongkun	125 546

Value of spare gear	L	[February 10), 1906	
Value of Chinese bonds Loans on mortgage Interest accrued	i			
Interest accrued Cash with the Hongkong and Shan thai Banking Corporation	İ	Value of shares in public companies		
Interest accrued Cash with the Hongkong and Shan thai Banking Corporation		Value of Chinese bonds		. 1
Cash with the Hongkong and Shan hai Banking Corporation 8,033.99 Sundry debtors 14,148.83 S2,345,189.04 Dec. 31, 1905. LIABILITIES. Amount of capital, 80,000 shares of \$15 each fully paid up 1,200,000.00 Amount at credit of depreciation and insurance fund 600,000.00 Amount at credit of equalization of dividend 250,000.00 Amount at credit of investment fluctuation account 154,311.63 Unclaimed dividends 5,341.00 Sundry creditors 31,455.48 Amount at credit of profit and loss account 104,090.93 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. \$ 0. To amount paid for repairs to steamers 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,080.93 \$116,441.55 Dec. 31, 1965. Cr. \$ c. By amount brought forward from last account 8,064.32 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. To balance 600,000.00 June 30, 1905. Cr. \$ c.	-	Loans on mortgage	534.000	00
Cash with the Hongkong and Shan hai Banking Corporation	- 1	Interest acorned.	2.362	21
Dec. 31, 1905. LIABILITIES. Amount of capital, 80,000 shares of \$15 each fully paid up. 1,200,000.00 Amount at credit of depreciation and insurance fund 600,000.00 Amount at credit of equalization of dividend fund 250,000.00 Amount at credit of investment fluctuation account 154,311.63 Unclaimed dividends 5,341.00 Sundry creditors 31,455.48 Amount at credit of profit and loss account 104,030.93 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. 8 c. To directors and auditors' fees 4,250.00 Balance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,080.93 Stiff,441.55 Dec. 31, 1965. Cr. \$ c. By amount brought forward from last account 24,080.93 Stiff,441.55 Dec. 31, 1965. Cr. \$ c. By met earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 Stiff,441.55 DEPRE: 1ATION AND INSURANCE FUND. Dec. 31, 1905. Dr. 8 c. 10 balance 600,000.00 June 30, 1905. Cr. 8 c.	- 1	Cash with the Hongkong and Shan hai		
Dec. 31, 1905. LIABILITIES. Amount of capital, 80,000 shares of \$15 each fully paid up. 1,200,000.00 Amount at credit of depreciation and insurance fund 600,000.00 Amount at credit of equalization of dividend fund 250,000.00 Amount at credit of investment fluctuation account 154,311.63 Unclaimed dividends 5,341.00 Sundry creditors 31,455.48 Amount at credit of profit and loss account 104,030.93 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. 8 c. To directors and auditors' fees 4,250.00 Balance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,080.93 Stiff,441.55 Dec. 31, 1965. Cr. \$ c. By amount brought forward from last account 24,080.93 Stiff,441.55 Dec. 31, 1965. Cr. \$ c. By met earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 Stiff,441.55 DEPRE: 1ATION AND INSURANCE FUND. Dec. 31, 1905. Dr. 8 c. 10 balance 600,000.00 June 30, 1905. Cr. 8 c.		Banking Corporation	8,033	.99
Dec. 31, 1905. LIABILITIES. Amount of capital, 80,000 shares of \$15 each fully paid up	. [Sundry debtors	14,146	.83
Amount of capital, 80,000 shares of \$15 each fully paid up		\$2	345,189	.04
Amount of capital, 80,000 shares of \$15 each fully paid up		Dec. 31, 1905. LIABILITIES.	HERE'S	_
Amount at credit of depreciation and insurance fund 609,000.00 Amount at credit of equalization of dividend fund 250,000.00 Amount at credit of investment fluctuation account 154,311.63 Unclaimed dividends 5,341.00 Sundry creditors 31,455.48 Amount at credit of profit and loss account 104,030.93 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. 3 c. To amount paid for repairs to steamers 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,680.93 S116,441.55 Dec. 31, 1905. Cr. \$ c. By amount brought forward from last account 24,080.98 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. 5 c. 600,600.00 June 30, 1905. Cr. 5 c.		Amount of capital, 80,000 shares of \$15		G.
## Surance fund ## Surance fund ## Surance fund ## Sundry at a credit of equalization of dividend ## Sundry creditors ## Sundry creditors ## Surance fund ## Sundry creditors ## Surance fund to sundry creditors ## Surance fund for repairs to steamers ## Surance fund for surance fund fund fund fund fund fund fund fund		each fully paid up	200,000	.00
Amount at credit of equalization of dividend fund Amount at credit of investment fluctuation account Unclaimed dividends Sundry creditors Amount at credit of profit and loss account PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. To amount paid for repairs to steamers Bolance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares \$2,345,189.04 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Cr. By amount paid for repairs to steamers \$8110.62 To directors and auditors' fees \$80,000.00 To be carried forward to new account 24,080.93 \$116,441.55 Dec. 31, 1905. Cr. By amount brought forward from last account \$66,520.28 By interest on investments \$10,94.95 By transfer fees By unclaimed dividends written off \$116,441.55 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ 0. \$116,441.55 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ 0. \$600,600.00 June 30, 1905. Cr. \$ 0.		Amount at credit of depreciation and in-	200 000	
dend fund		Amount at aredit of sanctiration of dimi	טטיין, ניטכ	.VV
Amount at credit of investment fluctuation account Unclaimed dividends Sundry creditors Sun	. 1	quad tand	oto ann	00
Sind account 154,311.63 Unclaimed dividends 5,341.00 Sundry creditors 31,455.48 Amount at credit of profit and loss account 104,080.93 \$2,345,189.04		Amount at credit of investment finetnes	230,000	,vv
Unclaimed dividends		tion account	154 211	63
Sundry creditors	1	Unclaimed dividends	5.341	
### Amount at credit of profit and loss account 104,080.93 ### \$2,345,189.04 PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. \$ c. To amount paid for repairs to steamers 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz Dividend of \$1 per share on 80,000.00 To be carried forward to new account 24,680.93		Sunary creditors	31.455	48
PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. \$ c. To amount paid for repairs to steamers \$110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,680.93 104,080.98 \$116,441.55 Dec. 31, 1965. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRE 1ATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance 600,000.00 June 30, 1905. Cr. \$ c.		Amount at credit of profit and loss account	104.080	93
PROFIT AND LOSS ACCOUNT. Dec. 31, 1905. Dr. \$ c. To amount paid for repairs to steamers \$ 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz Dividend of \$1 per share on \$80,000 shares \$80,000.00 To be carried forward to new account 24,680.93 104,080.93 \$116,441.55 Dec. 31, 1905. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 To be c. 31, 1905. Dr. \$ c. 10 balance 600,000.00 June 30, 1905. Cr. \$ c.	١			
Dec. 31, 1905. Dr. \$ c. To amount paid for repairs to steamers 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz. — Dividend of \$1 per share on 80,000 shares \$80,000.00 To be carried forward to new account 24,680.93 Dec. 31, 1905. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48,00 By unclaimed dividends written off 711.00 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance 600,900.00 June 30, 1905. Cr. \$ c.	1	74,	040,109	.04
To amount paid for repairs to steamers 8,110.62 To directors and auditors' fees 4,250.00 Balance to be appropriated, viz Dividend of \$1 per share on \$80,000.00 To be carried forward to new account 24,680.93 Dec. 31, 19(5. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48,00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance 600,900.00 June 30, 1905. Cr. \$ c.		T) A4 4AA '	r.	
To directors and auditors' fees			Rin	62
Balance to be appropriated, viz. Dividend of \$1 per share on 80,000 shares	1	To directors and anditors' fees	4 250	00
Dividend of \$1 per share on \$80,000 shares \$80,000.00 To be carried forward to new account \$24,680.93 104,080.98 \$116,441.55 Dec. 31, 19(5. Cr. \$ c. By amount brought forward from last account \$8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRE 1ATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 1 o balance 600,000.00 June 30, 1905. Cr. \$ c.	f	Balance to be appropriated, viz.	Z ,200.	
80,000 shares \$80,000.00 To be carried forward to new account 24,080.93 104,080.98 \$116,441.55 Dec. 31, 19(5. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance 600,000.00 June 30, 1905. Cr. \$ c.	!	Dividend of \$1 per share on		•
To be carried forward to new account 24,680.93 104,080.98 \$116,441.55 Dec. 31, 19(5. Cr. \$ c. By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 \$116,441.55 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance 600,900.00 June 30, 1905. Cr. \$ c.	1	80,000 shares	2	
Dec. 31, 19(5. Cr. S C.	ı	To be carried forward to new	77	
### ### ### ### ######################				
Dec. 31, 19(5. Cr. Sp. Sp. amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRE TATION AND INSURANCE FUND. Dec. 31, 1905. Dr. Sc. 600,900.00 June 30, 1905. Cr. Sc.		· · · · · · · · · · · · · · · · · · ·	104,080.	.98
Dec. 31, 19(5. Cr. Sp. Sp. amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRE TATION AND INSURANCE FUND. Dec. 31, 1905. Dr. Sc. 600,900.00 June 30, 1905. Cr. Sc.		· · · · · · · · · · · · · · · · · · ·	116,441.	55
By amount brought forward from last account 8,064.32 By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance. 600,000.00 June 30, 1905. Cr. \$ c.		D 04 404		_
By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance. 600,900.00 June 30, 1905. Cr. 8 c.			\$	c.
By net earnings of steamers 66,520.28 By interest on investments 41,094.95 By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance. 600,900.00 June 30, 1905. Cr. 8 c.		by amount prought forward from last ac-	0.004	93
By transfer fees 48.00 By unclaimed dividends written off 711.00 DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance. 600,900.00 June 30, 1905. Cr. 8 c.		By net earnings of stoomers	0,004.	04
By transfer fees		By interest on investments	41 004	40 0 K
DEPRE IATION AND INSURANCE FUND. Dec. 31, 1905. Dr. \$ c. 10 balance June 30, 1905. Cr. \$ c.		By transfer fees		
DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. To balance. June 30, 1905. Cr. \$116,441.55 FUND. \$ c. 600,900.00 \$ c.		By unclaimed dividends written off	_	
DEPRECIATION AND INSURANCE FUND. Dec. 31, 1905. To balance. June 30, 1905. Cr. Cr. Cr. Cr. Cr. Cr. Cr. C		-		
Dec. 31, 1905. Dr. \$ c. 10 balance. 600,900.00 June 30, 1905. Cr. \$ c.			16,441.	55
June 30, 1905. Cr. 55. 600,000.00		DEPRECIATION AND INSURANCE	FUN	D.
1 auto 20, 1202. C.		Dec. 31, 1905. Dr.	\$	c.
1 auto 20, 1202. C.		To balance	300,000,	00
I MOT BOLOMAN		June 30, 1905. Cr.	\$.	e.

HUMPHREYS ESTATE AND FINANCE CO., LTD.

By balance 600,000.00

EQUALISATION OF DIVIDEND FUND.

To balance 250,000,00 June \$0, 1905. Cr. \$ c.

By balance 250,000.00

Dr.

Dec. 31, 1905.

The report of the directors for the year ending December 31st, 1905, for presentation on Saturday, February 10th, reads :-

Gentlemen,—The directors now beg to submit to you their report and statement of accounts for the year ending December 31st,

The net profit for that period: To which has to be added the balance brought forward from last account 11,958.03

137,630.00

And from this have to be deducted-Remuneration to directors' 5 per cent. commission Remuneration to general managers' commmission

on net profits ... 6,283.59

Leaving available for appropriation \$125,062.82

The directors recommend that a dividend of eight per cent. on the paid-up capital be paid to shareholders, absorbing \$119,992.20, and that the balance of \$5,070.62 be carried to new profit and loss account. DIRECTORS.

Mr. J. Scott Harston having resigned, Mr. C. Ewens was invited to fill the vacancy and accepted a seat on the board. In accordance with rule 76 of the articles of association, Messrs. A. G. Wood, H. A. W. Slade, J. S. Van Buren, and Ho Tung retire, but being eligible offer themselves for re-election. AUDITORS.

The accounts have been audited by Mesers, W. H. Gaskell and W. Hutton Potts, who offer themselves for re-election. HENRY HUMPHREYS. Chairman.

For the year 1905.....

Jan. 1, 1905.

Dec. 31.

BALANCE SHEET For the year ending December 31st, 1905. LIABILITIES.

Capital account:— 149,987 shares at \$10.00 each	.499.870.00	\$
13 shares at \$2.50 each	32.50	<i>U</i>
Insurance reserve fund Fund for equalisation of divid Sundry creditors	lends	1,499,962.50 208,386.29 50,000.00 156,283.77
Unclaimed dividends Profit and loss account: Amount carried forward from 1904	\$11,958.03	13 0 ,000.00 4,423.79

125,671 97

	2,186,606.35
Assets.	\$ 0.
Amount invested in property	1,385,525.46
Amount invested en mortgage	584,421.90
Accounts receivable	212,085.00
Office furniture	528.00
Fire insurance premia unexpired Cash in Hongkong and Shanghai Bank	. 172.12
and in hand	3,873.81

137,630.00

\$2	,186,606.35
PROFIT AND LOSS ACCOUN	TT.
Dec. 31, 1905. Dr. To fire insurance premia	4,818.01
To Crown rent.	4.186.53
To general charges.	2.275.04
office rent and salaries of secretary and	r i
clerks	8,000.00
To repairs	4.335.69
To auditors' fees	250,00
To Balance	137,630.00
	\$161,495.27

By balance carried forward from 1904

By interest 61,660.72 By commission 9,893,13 By transfer fees

\$161,495.27

MURDER OF A HONGKONG EX-GAOLER.

Mr. Edward Kelly, the Police Inspector who was murdered at Changeha, as announced in one of our recent telegrams, was formerly at Hongkong. The N-.C. Daily News has gleaned the following details:-There are few men in the less exalted stations of life whose death could be felt more widely as a personal loss than the late Mr. Edward Kelly, whose shocking murd r at Changsha is reported by telegram by our correspondent there. Saving one failing, he was one of the best of men, as he was one of the kindest. No service that he could render to anyone was a trouble to him, and he was beloved by everyone on the Bubbling Well and adjacent roads, he having been for some time in charge of the Carter Road Police Station. Mr. Kelly was a native of Guernsey, and was in early life a sailor. He left his ship in Hongkong and came up here to join the Municipal Police in 1884. He resigned in 1889, having obtained an appointment in the Hongkong Gaol, but returned here in 1891, and rejoined the force. He was promoted to be Inspector in 1898, and resigned in 1900, being subsequently employed for some time at the Hongkew Wharf. He was a very good servant of the Council while in the Police, and had been perfectly steady and reliable since he obtained his appointment at Changsha, where his loss will be keenly felt, as it is here. At smoking concerts he ... was a very welcome guest, for he sang s good song, and was brimful of geniality and good-heartedness. He was about 53 years of age, and was contemplating a trip home at an early date. It is a sad ending to his life that he should lose it at the hands of two Levantine scoundrels, who, we trust, have been laid by the heels. There are too many. of these conscienceless bandits roaming about the interior, plundering the Chinese, and severe measures will have to be adopted with them, for they are a constant menace to the good relations that should always, and generrally do, exist between foreigners and Chinese in the provinces.

CANTON-HANKOW RAILWAY.

CANTONESE CONTINUES.

[From our Canton Correspondent.]

A WELL-HATED VICEROY. Ex-Viceroy Hin Ying-kwai, on behalf of the Kwangtung gentry, has addressed another telegram to Vicerov Yuan Shik-kai, denouncing Viceroy Shum as "pertinacious and tyrannical," treating the laws with contempt, and embroiling the people. The whole province is "bubbling' with revolt, which encourages bandits and robbers. A rising of ten thousand angry people is possible, and other provinces may be involved on the Shameen have already requested their respective Government to send gunboats and soldiers to protect them. The foreign ladies have already fled from Canton for safety. All Canton is shaking. Every day that Viceroy Shum is allowed to remain, the situation will grow worse." The message here went on to ask the powerful Viceroy to petition for the removal of Viceroy Shum.

AN EXTRAORDINARY LETTER.

The A-chow-sun-po, a local paper, publishes the following extraordinary anonymous letter addressed to its office and found in the Hoi-Tong-chi temple in Honam. The envelope. bore a request that the letter be published: -" Your humble servant is a native of the Poon-yu district. During my life have striven to be noble-minded; my age is 36. I hear at present that Lai Kwaipui, the representative of the people, has been unjustly arrested for trying to induce the Government not to increase taxation. cannot suppress my excited feelings and sympathies with the people. My intention was to proceed to the Viceroy's yamen to protest and if not successful to sacrifice my life. After a second consideration I came to ask myself, what means must I adopt to gain my ends? have no power or influence and there is no oppo tunity I could take advantage of. I have cherished ideas in my bosom, but cannot carry them out. I have, therefore, decided to jump into the Chu-Kung River and die, so that the public may know that there are eminent scholars in Kwangtung who are not afraid of death, and Viceroy Shum may repent perhaps, and will change his policy, and not treat. with contempt the gentry and merchants of the province. The Vicercy does not know how much pains the merchants and gentry took to bring about the redemption of the Canton-Hankow Railway. We asked to redeem it; it is only proper that we should control its construction. If funds are required, they must be raised with the consent of all the merchants. Contrary to our expectations, the Viceroy desires to make use of tyrannical measures to lenforce taxation. When the general public's feelings were excited he had the audacity to arrest a high official under wrongful accusation, without imperial permission, and has treated the laws with contempt. He will not be quiet until he has brought calamity on the people. With regard to the Prefeet Chau Mong-tsang, Deputy Chu Cho-yam, the Poon Yu magistrate Chai Wai-tung, while they are cunning foxes they have tried to behave like tigers, trusting to the Viceroy's powers and tyrannizing the people. They did not stop to consider whether the affair was a crooked or a straight one, nor did they take into consideration the peoples' feelings. They took this opportunity to look for reward and promotion. Their minds must be base and their hearts corrupted | Assistant Director; with double that amount. and vile, and nothing can be worse than these people. Still more contemptible is Win Tsungyeo, who is cold-blooded and has lost all conscieuce. He has been enticing people to run in the tiger's den so that they may be devoured. He has been bullying his brothers of his own province. These five people will cause all Cantonese people who have any blood in them to see their hair, stand on their heads on hearing what has been done by them. am only a scholar and my death will not much improve matters, but I have five sequaintances are willing to merifice their Bhoung Po press of Hongkong undertook to lives and are prepared to do the honourable place 20,000 shares. The salt merchants guild

They are of the Kings and Nip Ching type of men; their bravery and experience is above mine a thousandfold. When they will learn that I died for the cause the people they will come forward wit the 72 guilds to avenge me. Of course, I cai, not do anything more after my death, but hope the gentry and merchants will adhere to their determination to uphold the peoples interests and oppose taxation. Then my death will be a peaceful one. I am revealing this from the bottom of my heart, and hope the 72 guilds' members will carefully peruse same. -(Signed.) A scholar residing on the eastern nide of the river."

February 6th,

FICEREGAL PRACEMAKER. in such a calamity. "The foreign merchants | Viceroy Chou Fu list telegraphed to Ex-Viceroy Hui Ying-kwai, "Use utmost endeavours to exhort the people not to resort to a strike or violence. Raise funds for the construction of the railway. I have already telegraphed to Viceroy Shum to respect the gentry and to treat them well, Promote union amongst the people."

> A RUSH FOR SHARES. A meeting was held on the 3rd inst, at the Chamber of Commerce, to receive applications for shares in the railway. About forty thousand people applied Over two million dollars worth were thus taken up; and on the following day another million dollars were subscribed. Even coolies were amongst the applicants. Altogether, the people subscribed **\$3,500,000**.

THE PROMOTERS' ARGUMENTS. Before any applications were taken, the position was explained to the assembled crowd by the President, Wong Chiu-ping. Other speakers. were Lo Kwan-shek and Lo Shun-chu. Urgency was emphasized, and it was urged that the only way for the people to check the officials was to acquire themselves the control of the railway. Otherwise, they would have vexatious taxation, and the officials might even then force them to subscribe! It would be China's chief and most profitable railway. Foreigners had said that one dollar invested in it would return a profit of 5,: 00! If the officials were allowed to make the line, they would take these profits. Kwangtung railways should be built with Kwangtung money, and the Kwangtung people should leap with joy at the chance to invest it so, even if they had to eat less in consequence! METHODS.

One third of the required capital was expected from Canton, one third from Cantonese abroad (Hongkong, San Francisco, &c.), and the remainder from the Cantonese scattered throughout Kwangtung and the other provinces. The shares are of five dollars each, half payable at once and half next year. Signatures were accepted, however, with promises to pay, and John Doe was allowed to guarantee that Richard Roe, not present, would take so many shares. Such is the Chinese way. There was to be a Trust formed, of Cantonese, led by the guilds and charitable societies, who would also take up shares. The raising of three million dollars for a like purpose in the Sunning district was an example. The Chamber of Commerce would be the head office of the Company. When all was ready, they would ask the Board of Revenue at Peking to register the fact that the people of Kwangtung had done it all themselves. A Cauton-Hankow Railway Bank would be opened at once. One share would give anybody a voice at the meetings. Ten thousand shares would make a man an he would be a full Director.

THE MEETING. These things were said in three different parts of the large hall at once, and all the people cried with one voice that the merchants, and not the officials, should make the line. Whereupon the promoters said, "Now subscribe with joy."

There were two books. One was for personal shares, and the other was one in which the signatory took the responsibility of placing so many shares. Wong Chui-ping signed to take friends who regard money as a thing of no up 20,000 shares. Lo Kwan-shik took 4,000 for importance, but they and their numerous himself and undertook to place 16,000. The

undertook to place 50, 100. Cho Sui-chak signed for 20,000 for Limself, and to place 0,000. Wan Cho chai signed for 20,000.

February 7th.

FIVE AND A HALF MILLIONS. Another meeting was held on the 5th inst., at which over a million dollars was subscribed. Yesterday another million dollars' worth of shares were taken, making the issue so far \$5,500,000. One merchant bought for his personal account 60,000 shares. All classes applied, nuns, bonzes, policemen, servants, and so on, each taking one or two shares. The 72 guilds have not yet taken theirs.

ARRANGEMENTS. Wong Chiu-ping proposed that the Company be called "The Merchapts' Construction Canton Hankow Railway Co., Ltd." [?], and that telegrams of invitation be sent to all Cantonese abroad. The people agreed. The appointment of canvassers to wait on the gentry was left over for three days. Three delegates were :appointed to visit Hongkong and other important neighbouring centres, with credentials from the Chamber of Commerce. It was suggested to extend the time allowed (four months) for subscribers abroad, and to shorten it for subscribers in China. This was not agreed to. It was decided to advise Peking as follows. "It was originally intended that the railway was to be constructed by the merchants. As they were about to raise the funds, the innocent Lai Kwai-pui was arrested without warrant. The people were angry. Now the railway has been handed back to them, and over four million dollars already subscribed. This is to allay Your anxiety." The Chamber of Commerce takes \$1,500 from its reserve fund to meet incidental expenses, telegraphing, etc. Lo Kwan-shek undertook to make good any deficit. The date for collecting all subscriptions will be fixed in a day or two.

THE DOWNFALL OF SHUM. It is reported that Viceroy Shum has received from the Central Government the following telegram :- "Viceroy Shum. You are requested to memorialise clearly what is the proper way to release Lai Kwai-pui. Hereafter you must ask for Imperial orders, before dealing with any railway affairs." This, it is said, determined Viceroy Shum to resign and go to Japan. His family, if they have not already quietly departed, are understood to be preparing to go.

THE PRISONER MADE PRESIDENT. At a meeting of the guilds on the 6th inst., at the Chamber of Commerce, Lai Kwai-pui was appointed President and Chief Director of the Railway Co., and Ling Chui-hong, vicepresident. The names of Taotai Cheong Tochai and Cho Sun-chok, Viceroy Shum's appointees, were struck off. The first call on the shares will be on Feb. 23rd. Those taken for distribution amongst friends have to be paid for within four months from that date.

CANTON.

FROM OUR CORRESPONDENT].

February 3rd.

PRACTICALLY "DO IT YOURSELF.". am told that the Viceroy has cabled a message to the following effect to the Board of Commerce in Peking :-- "If it is a mistake to raise funds locally for the Canton Hankow Railway, it is better to appoint a high official from Peking to come here and take over the management of railway affairs and sea to its construction." No reply is mentioned.

VICEROY AND CHAMBER OF COMMERCE. In his message to the Chamber of Commerce. of which I sent you a full translation the other day, the Viceroy promised to afford full protection to any resolute and energetic person who would undertake to raise funds and construct the railway. This, it is said practically puts the affair in the hands of the merchants, as the officials will have nothing to do with the matter. In consequence, the merchants of the 72 guilds have consulted Laifor them to get control of the business.

BXDress:

"The Canton-Hankow railway has been redeemed by the combined strength and vigorous efforts of the Kwangtung people, who were determined to get it back, Tens. of thousands of people were of one mind and all are anxious to see the complation of this railway. Owing to the trouble of last year. the matter has been delayed. It is now our duty to take immediate steps to rai e the necessary funds to construct it, so as to: there to our original idea in redeeming the con assion. All Cantonese people are invited to atte da meeting which will be held in the Chamber (Commerce. Please do not grudge using your legs We are anxio sly looking to come there. forward to see you attend."

THE NEW TAXATION DEFR TED.

The Viceroy is very much vexes at having suffered defeat. It is said that Taotai Wen Tsung-yao, seeing his Excellency so dejected, spoke to him as follows:-- 'In all dealings with the Cantonese people the officials must show a firm hand and must use threats to intimidate them, so that they are certain to give in and gratify your Excellency's desires." It appears Wen Taotai has been the cause of Viceroy Shum's repeated efforts to bring forward the question of increased taxation. In the 24th of last month the Viceroy sent a memorial to the Throne recommending seven officials to be cashiered, for not reporting the truth and deceiving him as to what actually occurred in the course of the dispute at the meeting .-From official sources I am informed that the seven officials are the Prefect, the Nam Hoi, the Poon-Yu, the Railway deputy Chon Cho-yam, the Police deputy Cheong Shing-ling, and two others, probably Wen Tsung-yao and Houng Man-wing.

The Police deputy is very angrey with the Poon-Yu Magistrate, on whom he throws all the responsibility, as he gave him to understand that it was the Viceroy's order that Lai-Kwaipui should be arrested. He says he will never forgive him if he loses his situation.

OFFICIAL TRANSFER. delegated to attend the grand manœavres of the northern armies, is transferred to Szechnen, his term of office as President of the Cheong-Pui College having expired.

DISPUTED OWNERSHIP.

It is reported that Viceroy Shum has received long telegram from the Waiwupu requesting him to forward explanations regarding the seizure of \$400,000 worth of coal, said to belong to Chan-Tung-s hang. The British Minister has protested against this seizure, as the coal is said to belong to the National Bank of China.

THE EQUITABLE LIFE INSURAINGE SOCIETY.

The long letter of Mr. Paul Morton, the. president of the above society, to the policyholders appearing in our advertisement columns makes reassuring reading to policyholders in this world-famed insurance society. Upon the authority of two firms of chartered accountants of the highest standing policyholders are assured that after an exhaustive examination of the affairs of the Society, and with a conservative revaluation of the assets, there is a surplus over and above all liabilities amounting to gold excitement among the foreign residents who \$67,142,865. The balance sheet and a brief feel uneasy, and the Viceroy has been asked to preliminary report to the president of the have the culprits promptly arrested and society are set forth in the advertisement. The agitation of the past year and the severe criticism to which American assurance companies generally have been exposed, demanded. in the interests of policyholders the steps taken by the Equitable to restore public confidence, and in the face of so gratifying a report as the two eminent firms of expert accountants have been able to present no doubt need linger in anybody's mind as to the soundness and stability. of a company so long and favourably known in investigating, he found, to his dismay, an old all parts of the world. Moreover, not the least Chinese woman shot dead. Mr. ds Luz at once satisfactory feature of the president's letter is returned to Taipa, and gave himself up to the Kwai-pui, and Lai has urged them to take the declaration of the policy of the new administhe matter up at once, as this seems a chance tration which will aim not so much at making had happened. the company the biggest but rather the best The 72 guilds and the eight charitable and safest insurance company in the world. institutions have now issued the following The local agents are Mesers. Shewan Tomes & Co. A the state of the state

DEATH OF MR. E. A. BONNER.

It is with regret we have to announce the sudden death of Mr. E. A. Bonner, solicitor, in the office of Messrs. Dennys and Bowley, who died on the smallpox hulk Hygera, on the 7th February. It was only on Tuesday that Mr. Bonner was admitted to the hospital ship, but he gradually grew worse, and the doctors in attendance held out no hope of his recovery. His many friends at the bar and others will be sorry to learn of his untimely death.

The news of the sudden death of Mr. E. A. Bonner, solicitor, of Messrs. Dennys & Bowley, created a profound impression in the city on February 8th, and all who knew him learned of his demise with genuine regret. Since his arrival in the Colony about five years ago he became very popular in legal and social circles. He was a prominent Freemason. and was keenly interested in sport, although he did not take the active part that he formerly? did in England when he played at cricket and football. The deceased gentleman who was about 40 years of age, was unmarried. He belonged to a family distinguished in the profession of the law and was a nephew of Lord Chief Justice Alverstone. A pathetic feature of the occurrence is that Mr. Bonn r had arranged to go home on holiday a month ago, but was prevented by the illness of Mr. Morrell, and had contemplated taking the journey two months hence.

Before opening the business of the day at the Supreme Court on Feb. 8, the Chief Justice referred to the sad event. He said: -Gentlemen,—One of our number has suddenly dropped out from among us, and it is impossible that I should take my seat on the bench this morning without saying one word as to how deeply I felt the news of the death of our friend Bouner. We are so small a family that it is impossible the death should not be referred to from the bench, and I desire to take this opportunity of Taotai Chau-Hai-wai, who was recently despressing to his relatives and friends the deep Tsympathy of the bench, bar and legal profession

on this sad occasion...

The remains of Mr. Bonner were interred in the Happy Valley Cemetery on February 8th, a number of his legal friends, members of the Perseverance Masonic Lodge and others following him to his last resting place.

MISSIONARIES ATTACKED.

SENSATIONAL AFFAIR AT CANTON.

There was great excitement on the Shameen on Saturlay morning when it became known that the residence of Dr. Andrew Beattie, who with his wife, has practically made the care of lepers their life's work, was forcibly entered on Saturday morning by a gaug of armed robbers. Surrounding the American Presbyterian Mission, which is situated at Fati, they held up the inmates, and while several seized Dr. and Mrs. Beattie, bound them hand and foot, others ransacked the house and collected all the valuables-money, watches, silver, clothing. etc., to the value of over \$1,000. Pistols held at the heads of the missionaries prevented them from raising the alarm, but the assailants did not attempt to carry into effect the threats which they made towards the Doctor and his wife. Naturally, the occurrence has caused great. punished.

SHOOTING FATALITY AT MACAO.

Macao correspondent writes :- On Friday, the 2nd instant, Mr. S. da Luz, who has been an employee in the government office at Taips for many years, took a holiday and went shooting. Not far from the village, he shot at a bird. Suddenly he heard a groen. On administrator of that village, telling him what

Mr. da Luz was at once sent to the Chief Justice at Macao. This affair has cesta gloom in Macso, as Mr. de Lus is well known and popular.

HONGKONG AND THE HOUSING QUESTION.

Following the article in which it was shown that the attempt to abolish enbicles had been abortive, although the letter of the Ordinance of 1903 has been carried out, and that Chinese houses were stills overcrowded and insanitary habitations, it might be found of interest now to consider the question of house building as it affects the native community. It is a subject that must or should appeal to the white population almost as keenly as those immediately concerned, because interests of public health demand the abolition of insanitary conditions in our midst, while British dominance should be coincident with a general betterment in the community and an appreciation of the benefits of civilisation.

At the outset it ought to be insisted that the question is one for the consideration of builders as much as for the Government. With a city situated as Hongkong is, built at the base and on the slope of a hill, with a people given to swarming in vast aggregations, the authorities will find it well nigh impossible to bring about unaided a better system of housing. Unless they are assisted by builders and others interested they can effect little improvement in existing conditions, foras has been pointed out, the policy of resumption though relieving the congestion in some of the most unwholesome areas is too fragmentary, tardy and costly to result in any appreciable advance towards the city ideal at which it is believed all are aiming to make Hongkong. Builders are still allowed to crowd houses together, they are still allowed to build them with the same sanitary defects, while the overcrowding of the inhabitants continues in spite of a big staff under the Sanitary Board.

It has been pointed out that the defects in the design of Chinese houses are caused by their great depth without lateral windows, but though these defects are recognised and it is sought to make each compartment on the floor a legal room by having a window opening into it, the question arises - Why should builders slavishly follow the old style in building Chinese house? Why cannot they adopt a different design? Is there any reason, for instance, why the tenement houses should be built of such great depth? No one will gainsay the statement that six or more cubicles or apartmen's, as they are entitled to be called if they possess a window, on one narrow floor is too many for a Chinese tenement. Even in the improved houses there is a state of affairs which it is difficult to distinguish from overcrowding, and their lack of facilities for ordinary cleanliness is in itself a strong indictment against some of the buildings which are described as an improvement on the abominable structures where so many are herded toget'er at present in the centre of the city.

The depth of Chinese houses being recognised as one of the greatest objections against the present system, it seems only too obvious that one great source of improvement would be to build them less deep. Of course the reply will be forthcoming that the expense of the additional land required to house a given number of Chinese under the suggested conditions precludes such an idea being carried into practice, but humbly let it be said in the midst of a community so keenly-interested in dividends that the question is not one of securing a certain percentage on a certain amount of money invested. If the old order of things permitted a speculator to make twenty or thirty per cent. out of the necessities of the people, that is no reason for its continuance. Houses can be built at a cost which will afford a reasonable margin of profit, and should speculators not be found willing to accept the reduced profits then the solution of the difficulty will devolve on the Government: The well-being of the Colony is its interest, and though it may not be concerned with the monetary gain likely to accrue from the building of houses to accommodate the people, yet, if compelled to undertake this duty, there is good reason to believe that it would not be a financial loss to the community and there would be the added satisfaction of lessening the evils attendant on overcrowding and on a people living in insanitary conditions.

It may be argued that by endeavouring to procure a better and more healthful system of housing for the Chinese our attitude is too paternal, and that really the natives are better off here than in the country which gives them their name. That, however, is a mistake. Not only do the Chinese tenement houses differ in style from the European but also from the ordinary Chinese houses in Canton, or other cities in the empire. There, as a rule, the buildings are not more than two storeys in height and often not more than one, but with the growth of Hongkong there has developed a system of housing for the Chinese based on both European and native methods which possesses the defects of each without any of their advantages. Practically everyone knows that in those tenements there is one little kitchen at the end of the floor which has to serve the culinary requirements of the whole landing, while there are no o hveniences at all, except perhaps in some of the newer tenements. The men have to make use of the public latrines, but for women and children there is no provision of any kind.

To o include. The remedies which naturally suggest themselves are that the tenements should be built of less depth, and if deemed advisable, more lanes introduced to break up the tendency to congestion in native residential areas. Or, as before suggested, to deal with existing localities by taking away each third block to allow of each block having lateral windows. It might not be necessary to remove the ground floor—a concession to those who plead the great expenditure which it would entail. That might still remain and be utilised for shops, but the opening above would afford the necessary clear space, would allow of outside stairs, and would result in more of the sunlight and pure air being admitted to the humble dwellings.

THE 2S. 4D. DOLLAR.

Linder the headings, "Government tries to buy £100,000 at Saturday's Rate and then lowers the Dollar." "An extraordinary tour de finance," the Strait Times of Jan. 30th says:—Exchange was fixed yesterday at two shillings and four pence sterling for the dollar.

We stated yesterday that no measures in respect of the fixity of exchange would be considered or debated.

This statement was made on the assurance of Mr. A. H. Lemon. the Acting Clerk of Council, to whom our reporter was sent to verify or deny the article in our morning contemporary, stating that the fixity of exchange was to be a subject at the special meeting of Council convened for yesterday afternoon.

Mr. Lemon spoke officially, and while he spoke. Government was tendering to buy £1(0,000 at the then ruling rate of exchange, which was five-eights of a penny higher than the rate at which it was decided to fix the dollar in the afternoon.

It may be offered in extenuation of such an act that Government threw out this offer as a "feeler."

We have consulted bankers and brokers, and the concensus of their opinion is that £100,000 is rather a large sum for a mere "feeler."

Messrs. Fraser & Co.—than whom there is no more reliable firm in the Straits—were the brokers

The scheme, whatever may have been its object, fell through because the bankers refused to sell

That £100,000 is still on the market.

It would be possible to say a lot of things in the premises; but it seems that the foregoing simple statement of facts is amply sufficient.

DARING ROBBERY AT CANTON.

Our Canton correspondent adds that the robbers who bound and threatened Dr. and Mrs. Beattie at Fa-ti on the night of the 2nd inst. had both rifles and revolvers, and were seen in the light of to ches carried by themselves to embark in long "dragon" boats. They rensacked the house thoroughly, and got away with at least \$1,000 worth of property. The American Consul has the matter in hand.

THE SHANGHAI MUNICIPAL ELECTION.

The Shanghai custom, which does not countenance addresses, speeches, meetings, canvassing, and the other accessories of a contestedion at home, rendered the two days' politing for Municipal Councillors on January 23rd and 24th as tame a business as it always is. The result is that of the eleven eandidates Messrs. Ayscough and Shorrock are unsuccessful, the latter being somewhat prejudiced in the public mind through his connection with the tramway scheme, which has been accepted by the community. As was generally expected, Mr. Cecil Holliday headed the poll, and it is not unlikely that he will be the new Chairman of the Council. As there are about 1,600 voters on the register the figures following show that the majority left it to their neighbours to vote: -

	**					
		EL	CT	Э.	\$ 1.	
	C. Holliday		• • •		***	294
,	J. Liddell	***	•••			287
	W. J. Gress	son	•••	***	*****	282
	W. H. Poate	•••	•••		***	279
	G. Medser	•••		`	***	262
	H. De Gray			- 1 1		252
	F. C. Heffer					259
	E. S. Little			•••		242
	F. Éllis					172
	Total number	of v	rotes	307.	and	3 irregu
	es.—NC. Da				•	
	201 211 01 20		_, _,			

ROMANCE IN REAL LIFE.

A MISSING SOLDIER We take from the N.-C. Daily News the following account of the disappearance of the English officer last year. On March 18th, 1905, Lieutenant George Roland Graham, 112th Native Infantry, Indian Army, is supposed to have left Tientsin by train for Kinchou with the intention of joining the left wing of the Japa 1080 army in Manchuria, which at that time was near Mukden. So far as is known, be intended to ride from Kinchou and he is believed to have travelled under the assumed name of P. Pooker. Whether he adopted a disguise or not is unknown. He had a knowledge of the Chinese language. Description:-Age 21. Slight build. Height about 5ft. 6in. Complexion sallow. Blue eyes. Possibly slight monstache. Little toe of one foot contracted. A reward of one thousand Mexican Dollars will be paid to anyone giving definite and reliable information as to his whereabouts if alive, or as to his fate-if dead. In the latter contingency it is important to establish the exact date of his death. Any person wishing to give information is requested. to communicate with the British Embassy at Tokyo, the British Legation at Peking, or any other representative of H. M.'s Government.

CORRESPONDENCE.

THE LAND INVESTMENT CO. AND ITS MANAGEMENT.

TO THE EDITOR OF THE "DAILY PRESS."

SIR.—I was astounded when I read your report of this Company Meeting, especially by the Chairman's remark that we have vacant Chinese houses representing \$75,000 per annum; capitalising at 74 per cent. equal to one million dollars worth of property lying idle. Is that good management? I never knew that I had invested my money in empty houses.—Yours truly,

"SMALL INVESTOR."

The German Bundesrath has granted the right of municipal Government to the German settlements at Tientsin and Hankow, according to a telegram to the Deutsch Japan-Post.

The Fuji Spinning Company has been excepttionally successful in its working for the halfyear just ended. The company's net profit is Y810,672, and a dividend is declared at the rate of 20 per cent. per annum, while Y231,200 are added to the reserves. The company has decided to increase its capital by Y2,400,000 for the extension of mills.

COMMERCIAL.

Canton. 18th January, 1906.—Long-reels.— There was a very good enquiry from Europe during the first part of the fortnight, and prices have advanced a little; the bulk of transactions have been booked for spot cargo, holders being reluctant to contract forward after . China New Year. From sales made we quote: Fres. Tsung Wai Hang 11/13 at \$850, Kun Wa Lun 9/11 at \$855, Wing King Lun 9/11 at \$850, On Wo Hang 9/11 at \$845, Kai Sun Cheong 10/12 at \$825, Hang Wo Cheong 10/12 at \$815, King Seng 11/13, 13/15 at \$820, Nam Seng 13/15 at \$790, Heen Kee 16/18 at \$770, Best 3me ordre 11/13, 13/15, 14/18 at from \$705 to \$720, Best 4me. ordre 13/15 at \$710. Short-reels,—'The demand has been mostly for Extra Extra A & B; \$780 have been paid for Hun King Lun 14/16. Waste Silk.—There has been more inclination to buy, but only a few transactions have taken place owing to the high prices asked by Holders. · Pierced Cocoons, with a good Rendement (75%), are practically out to price. Stock of silk in Canton: 1,000 bales.

OPIUM.			
· Hongko	NG,	8th I	Pebruary.
Quotations are: Allow'ce	net	to 1	catty.
Malwa New\$1010	. to		per picul.
Malwa Old\$1070	to		do
Malwa Older \$1130	to		do.
Malwa V. Old\$1200	to		do.
Persian fine quality\$1100	to		. do.
Persian extra fine\$1150	to	_	- do
Patna New3920	to		per chest
Patna Old\$915	to	·	do.
Benares New\$890	to	_	42.
Benares Old\$885	to	_	do.
			• •

COAL.

Messrs. Hughes and Hough, in their Coal Report of Feb. 8th, state that 14 steamers are expected at Hongkong with a total of 51,650 tons of coal. Since January 25th 14 steamers have arrived with a total of 49,550 tons of coal. Quotations:

Cardiff......\$15.00 ex-ship, nominal. Australian \$9.50 \$10.25 ex-ship, steady. Yubari Lump...\$12.00 nominal. Miiki Lump ...\$11.0) to \$12.00 steady. Moji Lump\$9.00 to \$10.00 ex-ship. Akaike......\$9.50 to 9.75 steady. Bengal......\$8.75 to 9 00 steady...

COTTON.

Hongkong, 9th February: - Fair business has been put through. Stock about 800 bales. Bombay...... \$18.00 to \$20.00 per pcl. Bengal(New), Rangoon) 18.00 to 24.00 and Dacca Shanghai and Japanese ... 26.00 to 27.00 Tungchow and Ningpo ... 26.00 to 27.00 Reported sales 75 bales.

YARN.

Mr. P. Eduljee in his report dated Hongkong, 9th February, says:-The period under review is nearer three weeks than the usual fortnight, but the aggregate of sales show little commensurate improvement and prices are easier where any change has to be noted. The chief feature of the interval has been the receipt of extensive orders from Shanghai of superior grades of No. 10s and No. 20s suitable for that market, and over 15,000 bales have been shipped northward. Under present circumstances, however, this large off-take has had no perceptible effect on our market, as stocks are still very large and supplies extensive, with further heavy shipments on the way. The few bales advised as sold during the interval and noted below, with few exceptions, are of a retail character, and cannot be accepted as indicating market values, which are still more or less noininal.

arrivals amount to 19,800, unsold stock estimated at 75,000 and sold but uncleared goods at 35,000 bales.

Local Manufacture:—No business is reported. Japanese Yarn:—A parcel of 50 bales No. 20s Settsu (Peacock) has changed hands at \$143.

Raw Cotton:-Local prices are much below the equivalent of Indian quotations and receipts have greatly fallen off. Prices are lower, but a fair business has resulted under the decline and about 350 bales Superfine Bengals are reported sold at \$22 to \$231 leaving some 700 bales in stock. .In China kinds 270 bales Thoongchow have changed hands at \$231 to \$241. Stock 350 bales. Quotations are Bengal \$20 to \$231 and China \$22 to \$25.

Exchange on India has fluctuated slightly and closes firm to-day at Rs. 1511 for T/T and Rs. 1514 for Post. On Shanghai 714, and on Japan 994.

The undernoted business in imported and local spinnings is reported from Shanghai during the three weeks ended the 3rd instant, viz:-

Indian: - Market firm and closing strong, prices showing an improvement of two to three taels with an aggregate business of 6,600 bales and an estimated stock of 72,000 bales.

Japanese:—With a brisk demand both for cash and forward delivery some 5,000 bales have changed hands on the basis of Tls. 90 to 991 for No. 16s, and Tls. 1021 to 105 for No. 20s, market closing strong, and prices showing an advance of two taels.

Local:-No fresh contracts by the Mills have

been reported.

PIECE GOODS. Mesers. Noel, Murray & Co.'s Report on the Shanghai Piece Goods Trade, dated Shanghai, 24th January, 1906, states: -Our only excuse for issuing a report to-day is to enable our readers to obtain as early as possible the figures of the stocks returned to the Chamber of Commerce. Business is practically suspended and the two principal auctions will not be held this week. As we wrote in our last the prospects for the future of the trade are very much more encouraging; and there seems no reason to fear, barring of course the recrudescence on any of the obstructions that were so prominent last year, the heavy stocks that have accumulated will not be very materially reduced during the next five months. Full supplies are now coming forward, but they must tail off gradually, the high prices that have been ruling in the producing centres having considerably curtailed the quantity of goods ordered under indents during the Autumn and Winter months. It is too soon yet to form any accurate opinion as to how the Native dealers have fared on the whole during the past year. Those who have confined themselves entirely to plain fabrics have undoubtedly done the best, the loss caused by the flood having wiped out the greater part, if not the whole, of the profits made by those who were interested in Dyed and Printed goods. To all outward appearances, however, there is not going to be any serious trouble, and one and all are looking forward to the future trade with every confidence. At the close exchange is causing some little perplexity owing to its erratic and unexplainable course. It seems to have been bought about by the well-intentioned plans of the local Foreign Bankers, made sometime ago, to facilitate the closing of business at this reason. As usual, however, unforeseen circumstances have arisen that have upset their calculations, with the consequence that rates are all at sixes and sevens, opening quotations this morning being a half penny lower, while silver comes an eighth up! For some months past the Banks have quoted abnormally low rates for forward transactions, and, desirng now to place them more on a parity with current rates by lowering the latter, this has resulted in exchange being now two pence below the parity of silver! The remedy for this will not be apparent until after the holidays, during which time it is hoped some feasible plan will be evolved to straighten things up again. As regards the home markets the position in Manchester aspears to be firmer than ever. This has been brought about by a strong demand for Indian. The quotations for Cotton in Liverpool received on the 20th instant were 6.30d. for Mid-American and 8.25d. for Egyptian. Yesterday's quotations are not to hand up to the time of writing, but wires received this morning from New York report a drop there to 11.53 cents for "Jaly option," which must bring the Liverpool price down. There seems to be still considerable controversy over the size of the Cutton crop The resolution carried by the Southern growers to curtail the area for the New crop by 25 percents if carried out will keep the price of the staple up to famine prices again. In the Yarn market purchases for the North, for delivery towards the end of next month, still continue to form the bulk of Sales during the interval aggregate 6,435 bales, the transactions. Steady prices are being recorded for Indian spinnings. Cotton has been easier. Stocks.—It is always satisfactory to find the returns made to the Chamber of stocks at the end. of a half year exceed the estimates, and on this occasion it is particularly noticeable. Of course a great part of the differences will be-made up by the "additional" import cargoes the Customs have invariably to declare. The one important discrepancy is in English Sheetings, and this is no doubt accountable by the mix-up that inevitably takes place between these and 12-lbs. 36 inch. Shirtings. It was known the leading lines of

for an elucidation of the discrepancy. Piece Goods.—The actual transactions that have taken place have been few and far between. There is lots of enquiry, but the ideas of buyers and sellers. have not assimilated very freely, and with the approach of the New Year thoughts of buying even from second hands have been dispelled. few 8.4-lbs. Shirtings have changed hands, but at prices much below replacing cost, and there is a stronger enquiry for four year American Sheetings and a few have booked, but prices are from 15 to 20 per cent. under replacing cost. The demand for Prints is steady and a few orders have been booked, but prices are rising at home and business is being curtailed. An order has gone through for 200 cases Fast Black Cotton Italians at an exceptionally favorable price to the buyer. The Turkey Reds sold at the only auction held during the interval went at easier prices for the lighter weights, the heavier being rather firmer. The Spanish Stripes sold at the same Auction were decidedly firmer.

MISCELLANEOUS IMPORTS. Hongkong, 9th February.—The prices ruling are as follows:-COTTON YARN-Bombay-Nos. 10 to 20, ... \$90.00 to \$128.00 English—Nos. 16 to 24, ... 140.00 to 22 to 24, ... 160.00 to 165.00 28 to 32, ... 167.50 to 175.00 38 to 42, ... 180.00 to 190.00 -Reported sales 9,000 bales. COTTON PIECE GOODS-Grey Shirtings—6 lbs. \$2!20 7 lbs. 2.30 8.4 lbs. ... 3.00 9 to 10 lbs. ... 4.10 5.30 White Shirtings-54 to 56 rd. 2:80 3.00 58 to 60 ,, 3.10 3.60 64 to 66 ,, 3.80 5.40 Fine..... 6.10 8.00 Book-folds 5.30 to Victoria Lawns—12 yards ... 0.80 1.00 T-Cloths—6lbs. (32 in.), Ord'y. 2.20 | to 7lbs. (32 ,,), ,, 2.70 3.00 6lbs. (32,,), Mexs. 2.25 to 7lbs. (32 ,,), , 2.90 3,20 8 to 8.4 oz., (36 in.)3.25 to Drills, English-40 yds., 132 (5.10 to to 14 lbs. j FANCY COTTONS-Turkey Red Shirtings—11 to 1.70 to 3.75 Chintzes—Assorted 0.09 | to 0.30 Velvets—Black, 22 in. 0.22 to 0.50 Velveteens—18 in. 0.22 to

MISCELLANEOUS EXPORTS. HANKOW, 31st Jan., 1906:—The prices quoted are for the net shipping weight excluding cost of.

	packing for export:—		
		Per	picul
	Cowhides, Best Selected		37.50
	Do. Seconds	*** **	33.25
	Buffalo hides, Best Selected		18.00
	Goatskins, untanned, chiefly white col	or	60.00
	Buffalo Horns, average 3-lbs. each	- 44 33	8.00
	White China Grass, Wuchang and	or	
	Poochi.		12.00
1	WhiteChinaGrass, Sinshan and or Char	yu',, '	11.25
	Green China Grass, Szechuen	,, (nom.)
	Jute	,,	4.50
	White Vegetable Tallow, Kinchow	,,	8.70
	White Vegetable Tallow, Pingche	W	
	and/or Macheng	,,	8.50
	White Vegetable Tallow, Mongyu	** **	8.00
ř	Green Vegetable Tallow, Kiyu	21	9.00
	Animal Tallow	,, .	10.10
	Gallnuts, usual shape Do. Plum do.	,, .	16.40
	Do. Plum do	,,	18.50
	Tobacco, Tingchow	,. (nom.)
į	Do. Wongkong	,, (<i>"</i>)
1	Black Bristles	,, (,,)
	Feathers, Grey and/er White Duck	,, ("
:	" " Wild Duck	" (n)
	Turmeric		
	Sesamum Seed	,,	4.30
	Sesamum Seed Oil	,,	7.50
1	Vegetable Tallow Seed Oil	(nom.)
	Wood Oil	** * 95.	8.20
	rea Oil		10.00
4	Don II M. stoomen Chiledonien red	(O)	

Per W. M. steamer Caledonien, sailed on 6th February. For Marseilles: -20 bales raw silk. 1 staple goods were in heavy supply, so no surprise case embroideries, 25 bales human hair, 5 cases will be occasioned at the figures; as a matter of sylang ylang oil, 2 packages silverware, 89 cases fact they conform very closely with the figure; curios, 8 packages earthenware, 8 cases porcelain. we publish weekly. Union Italian cloth is the: For Lyons:—30 bales raw silk. For London:—1 one item that stands out as much in excess of our case embroideries. For Malaga:-1 case embroidestimate, and we have no time this week to search eries.

•	EXCHANGE.
	FRIDAY, 9th February.
, Ou	LONDON.—
181	Telegraphic Transfer
	Bank Bills, on demand
	Bank Bills, at 30 days' sight 2/0,
On	LONDON.—
	Bank Bills, at 4 months' sight 2/013
	Credits, at 4 months' sight 2'0; \$
	Documentary Bills, 4 months' sight 2/17
ÜN	Paris.—Bank Bills, on demand 2561
	Credits 4 months' sight2604
ON	GERMANY.—On demand209
	NEW YORK
	Bank Bills, on demand
	Credits, 60 days' sight 504
ON	BOMBAY.—Telegraphic Transfer 1514
	CALCUTIA.—Bank, on demand151
	Telegraphic Transfer
	Bank, on demand 151
On	EHANGHAI.—Bank, at sight 713
	Private, 30 days' sight
	YOKOHAMA.—On demand 991
-	MANILA.On demand993
	SINGAPORE,—On demand 15½ p.c.pm.
ON	BATAVIA.—On demand 1224
Ov	HAIPHONG.—On demand24 р.с.рт.
	SAIGON—On demand 2 p.c.pm.
	BANGKOK.—On demand
SE	VEREIGNS, Bank's Buying Rate \$9.75
	OLD IRAF, 100 fine, per tael
R	R SILVER, per oz301

SHARE REPORT.

Hongkong, 9th February, 1906. -- While ra'es remain steady to strong business continues slack, and we have nothing of any importance to report. The little business that has been transacted during the week has been confined to a few stocks only, and anything like a general demand is conspicuous only by its absence.

4 6

BANKS.—Hongkong and Shanghais have changed hands in small lots at \$895 for cash, and a few shares rema n on offer at time of closing. Nationals unchanged and without business.

MARINE INSURANCES.—Unions have been placed at \$735 and close with sellers at \$7374. Cantons continued steady at \$325 during the early part of the week, and close with buyers a \$330. China Traders have ruled steady with small sales at \$91, closing with sellers at that rate and buyers at \$90. Yangtsze and North Chin quotations are taken from Shanghai.

FIRE INSURANCES. - Hongkongs continue neglected at \$325. Chinas have been placed at \$88 and close steady at that rate.

SHIPPING. — Indo-Chinas, with a demand from London, improved in the early part of the week to \$98, and to Tls. 71 in Shanghai. Later, however, the London demand having apparently been satisfied, rates have again fallen and the market closes quiet at \$97, and at Tls. 69 in Shanghai. Hongkong, Canton and Macaos have change I hands and are still enquired for at \$253, while a few shares are obtainable at \$26. China Manil s have been in demand at \$20 to \$21, but very few shares are obtainable. Donglases could still be placed at \$40 but none are on offer. Other stocks under this heading require no special mention.

REFINERIES.—China Sugars have changed hands during the week at \$210 and \$212 cash, and at somewhat erratic rates forward; the market closes steady with no sellers under \$215. Luzons have improved to \$30 without sales.

MINING .- Raubs have receded to \$4 with sellers.

DOCKS, WHARVES AND GODOWNS. - Hong. kong and Whampoa Docks have changed hands in small lots at \$165 and \$1641 closing with sellers at the former rate. Kowloon Wharves bontinue on offer at \$108 without inducing Farnhams, which ruled firm ich usiness, Shanghai in the early part of the week, again receded to Tls. 120.

LANDS, HOTELS AND BUILDINGS. - With the exception of small sales of Humphreys a \$13 and \$123 we have nothing to report under this heading.

COTTON MILLS.— Ewos have improved to

Tls. 50 and Hongkongs to \$141 MISCELLANEOUS .- China Providents, after | United Asbestos sales at \$9, close at \$8.90. Green Islands have found buyers at \$314 closing with sellers. Hongkong High Level Tramways have been negotiated at \$215, Watsons at \$13 and Powells at \$11. We have nothing else to report under this heading.

Closing quotations	are as follows :
--------------------	------------------

`	Closing quotations	are	as folle	0 W	8:
<u>:</u>					······································
/					
,*,	COMPANY.	PA	ID UP.	(BROITATOUS.
•					
	,	+	2200	310	
A	lhambra		:200:	\$1Ċ	O, sellers
В	.inks-	-		0 00)= salas kasilasa
	Hongkong & S'hai:.	i ;	\$125	Lo	95,sales&sellers ndon, £96
	National B. of China		•	•	
r	A. Shares	1			8, buyers
E	Bell's Asbestos E. A	1.	r. ou.	20	k, seiters
	hina-Borneo Co				0, sellers
	China Light & P. Co.				, sellers .90, sellers
-	Milla Providence in its		4.10		
(Cotton Mills-	Im		nn.	
	Ewo	111	s. 50 810	51	s. 50, buyers
	International	.[T]	s. 75	TI	s. 40
	Laou Kung Mow	$\cdot T $	ls, 100	רדן וידי	s. 60
	Soychee	1			.s. 200
1	Dairy Farm	•	\$6	\$1	51, sellers
,	Dooks & Wh				. •
-1 -1 	Docks & Wharves— Farnham, B. & Co	. T	ls. 100	T	s. 120, buyers
	H. & K. Wharf & G	r.	\$50	\$1	08, sellers
	H. & W. Dock New Amoy Dock		\$50 \$6}	3	65, sellers 7
	S'hai & H. Wharf.	$ \mathbf{T} $			
	*			i	
	Fenwick & Co., Geo		\$25 {	82	241
1	•	1			
1	G. Island Cement	••	\$10	1	31½, sellers
	Hongkong & C. Gas.	İ	£10	\$	175, buyers
	Hongkong Electric.		\$10	3	15¥, buyers
1	Do. New				l5, buyers 215, sales
	H. H. L. Tramways. Hongkong Hotel Co.		\$50		
	Hongkong Ice Co		\$25	3	245, buyers
	Hongkon g Rope Co.		\$5() \$10	3	152, buyers 12, sellers
	H'kong S. Waterboa	10	ลูเบ	1	
	Insurances —		4.*	اوا	120 h
	Canton		\$50 \$20	12	830, buyers 88, sales
	China Traders		\$25	\$	91, sales & sellers
	Hongkong Fire North China	·}	\$5() £5		325, sellers ls. 921
	Union	- 1	\$100	100	735, sales & buy.
	Yangtsze	- (\$60	3	170, buyers
	Land and Buildings-	_!		į	
	H'kong LandInves		\$100		120, sellers
1	Humphreys' Estat		_	1.50	12.75, sellers 871, ex div.
,	Kowloon Land & I Shanghai Land		\$30 ls 50	100	ls. 120
•	West Point Buildin		\$50		53, sellers
3	Mining— Charbonnages	. I	cs. 250	3	49 U
	Raubs		18/10	\$	4, sellors
	Philippine Co	:	\$10	1	5, buyers
	r murppine Co	• • [\$10		,
	Refineries—		A	•	915
1	China Sugar Luzon Sugar		\$100 \$100		215 30, buyers
1		1	V.100		
,	Steamship Companie		64=	12	21, buyers
	China and Manila. Douglas Steamsh		\$25 \$50	*	40, buyers
1	H., Canton & M.				40, buyers 25%, buyers
h	Indo-China S.N. C.	- 1	£10 £}	1.	97 3/-, sellers
- 1	Shell Transport C Do. Preference		£10) 3	es. 10s.
8	Star Ferry		\$10)	32 22 sellers
h	Do. New	•••	\$ 5	1	23, sellers
3	Shanghai& H. Dyeir	ng	\$50		550
a	South China M. Pos	t.	825	5	\$20, sellers
n	Steam Laund. Co Do.	••••	_	5	7, sellers 361, sales & sel.
h			*		
it.	Stores & Dispensari	_		۱	\$ 36
r	Campbell, M. & Powell & Co., W			- 1	\$11
_	Watkins		\$1	0	6, sellers
0	Watson & Co., A	. 8.	\$10	U	\$13, sales& buyer
er.	4		•		\$9, sellera
78	Do Found	org	I SI	0	\$ 160

Messrs. J. P. Bisset & Co.'s Share Report for the week ending the 1st February, 1906, states:-Since the last issue of our Circular the China New Year holidays have intervened, and business was resumed only yesterday. We hear of no difficulties having been experienced by the natives in arranging a satisfactory annual settlement, and money is quitant atiful. Business in stocks and shares, howere, has been very restricted and we have very little to report in this week's circular. The T.T. rate on London to-day is 2/92. We will briefly summarise business as follows:—Banks.— Hongkong and Shanghai Bank. No business reported. The latest Hongkong quotation is \$895 sellers, and the London quotation is. 295.10.0. Marine and Fire Insurance.-North Chinas. A trifling business was done at Tls. 921 cash and January settlement. Shipping. - Indo-Chinas have slightly improved and shares changed hands at Tls. 69, 70, and 701 cash, and Tls. 69, 70, and 71 for March. Shares are steady at the close at .. quotation. Shanghai Tugs. There are buyers at Tls. 58 cash, with no business reported. Docks and Wharves.-S. C. Farmham, Boyds. Shares have been placed since our last at Tls. 130, and 132 for March, and for April Tls. 1314 and 134 are reported. After the holidays, how ever, the market has become very much weaker, and at the close. there are sellers at Tls. 130 for cash, and March and April. Shanghai and Hongkew Wharf Co. have remained very steady and had sellers at Tls. 228 for cash, and Tls. 2321 for March before the holidays; rates have improved to Tls. 231 cash and Tls. 235 for March. | Yangtsze Wharf Shares are wanted at Tls. 2121. Sugars and Mining.— No business reported. Lands.—Shanghai Lands. There are buyers at Tls. 121 cash. Industrial.— Laou-Kung-Mows have had attention at Tls. 60 for March delivery, closing with sellers at this rate. Langkats. We have had the usual varied rates, commencing with sales at Tls, 230, 2271, and 2321 for March before the holidays. Demand strengthened immediately business was resumed, and Tls. 235 was paid for cash, business being done at Tls. 2871 for March, and Tls. 240 for June. At the close the market is weaker and cash shares can be obtained at Tls. 2321. Anglo-German Brewery. There are sellers at \$100. Stores and Hotels. - A small sale of Astor House Shares was made at \$26, but since the holidays \$27 has been done. Moutries have been placed at \$70. Miscellaneous.—There are buyers of Shanghai Mutual Telephones at Tls. 544 Loans and Debentures.— Nothing reported.

TONNAGE.

Honokomo, 9th February.-The volume of business transacted during the period under review is larger than that of the preceding fortnight, From Saigon to Hongkong, 15 cents last and offering; to Japan, 20/30 cents have been paid; to North Coast Java, 24 cents last offering; to Philippines, 30 cents for small carriers. From North Coast Java to this, 27 cents last. Bangkok to Hongkeng, 21 and 28 cents per picul. From Wakamatsu to Amoy, \$1.75; from Mororan to Hongkong, \$1.50 per ton; Moji to Hongkong, \$1.10 per ton. Time charters.—The Emma Luyken has been closed for Saigon/Hongkong, trade and the Daphne for Hongkong-Vladivostock. The following are the settlements:-

Daphne-German steamer, 1,415 tons, Mororan to Hongkong, 1.15 per ton.

Kansu-British steamer, 1,143 tons, Wakamatsu to Amoy. \$1.75 per ton. Clara Jobsen-German steamer, 1,103 tons.

Saigon to Hongkong, 15 cents per picul. Germania-German steamer, 1,714 tons, Saigon to Hongkong, 14 cents per picul.

Elita Nossack-German steamer, 1,161 tons, Saigon to one port North Coast Java, 23 cents per picul.

Cape Corrientes-British steamer, 1,660 tons, Saigon to one port North Coast Java, 23 cents per picul (2,000 tons.)

Quarta—German steamer, 1,146 tons, Saigon to one port North Coast Java, 24 cents per picul. Knivsberg-German steamer, 546 tons, Saigon to Iloilo, 30 cents per picul.

Rein-Norwegian steamer, 725 tons, Saigon to Kobe, 29 cents option Hongkong, 15 cents per picul.

FREIGHT.

Messrs. Wheelook & Co.'s Freight Market Rc port, dated Shanghai 1st February, 1906, states: Since last writing on the 18th ultimo there has been no change in our freight market. The intervention of the Chinese New Year has practically led to business being at a standstill, and it will be serveral days before the native merchant begins in earnest. Coastwise. Tonnage is still plentiful. rates are yet very low and we cannot expect much improvement until ports in the North are opened.

Do. Founders

\$10 \$160

SHIPPING.

ARRIVALS AND DEPARTURES SINCE LAST MAIL.

February— ARRIVALS.

4, Caledonien; French str., from Shanghai. 4, Fooksnig, British str., from Swatow. 4, Haimun, British str., from Swetow. Pakhoi, British str., from Cantou. 5. Bechuana, Britith str., from Shanghai. Brisgavia, German str., from Shanghai, Benarty, British str., from Yokohama. Chunsang, British str., from Kuchinotzu. Deramore, Norwegian str., from Moji. Kwangsi, British str., from Canton. Loongsang, British str., from Manila. Peleus, British str., from Liverpool. Prinz Sigismund, German str., from Japan. 'Lalisman, British str., from Java. Tourane. French str., from Marseilles. Zafiro, British str., from Manila. 6, Alacrity, British des.-ves., from Saigon. Capri, Italian str., from Bombay. 6, Changehow, British str., from Shanghai. Crown of Castile, Brit. s'r., from N'castle. 6, David Evans, Amr. sch., from Penrith. 6, Devawongse, German str., from Bangkok. 6, Glenlogan, British str., from London. 6, Koonshing, British str. from Canton. 6, Kwanglee, Chinese str., from Shanghai. 6, Kwongsang, British str., from Shanghai. 6, Lydia, German str., from Canton. 6, Seward, U.S. transport, from Manila. 6, Tartar, British str., from Vanconver. Yunnan British str., from Canton. Charterhouse. British str., from Sourabaya. 7. Haiching, British str., from Coast Port :. 7. Hecla, British torpedo-boat, from practice. Heimdal, Norwegian str., from Wuhu. Hongkong, French str., from Haiphong. Ichang, British str., from Canton. Rhenania, German str., from Japan. Saxonia, German str., from Hamburg. ', Sutlej, British cruiser, from Bangkoh. Arcadia, British str., from Shanghai. C. Apcar, British str., from Calcutta. Haimun, British str., from Swatow. Mercedes, Br. str., from Pulo Condore Isld.

Pingsuey, British str., from Tacoma. 8, Telemachus, British str., from Saigon. DEPARTURFS. February— 4, Chiyuen, Chinese str, for Shanghai. Daigi Maru, Japanese str., for Tamsui. Hailan, French str., for Pakhoi. Haitan, British str., for Coast Ports. Helene, German str., for Hoihow. Hopsang, British str., for Shanghai. Stiklestadt, Norwegian str.; for Bangkok. Suisang, British str., for Calcutta. Wongkoi, German str., for Bangkok. Benarty, British str., for Bangkok. Eastern, British str., for Shanghai. Germania, German str., for Saigon. Hangsang, British str., for Shanghai. 5.-Michael Jebsen, Ger. str., for Tsingtan. 5, Pakhoi, British str., for Shangbai. 5. Tourane, French str., for Shanghai. 5. Trigonia, Norwegian str., for Singapore. Anna, Norwegian str., for Saigon. Bechuana, British str., for London. Brisgavia, German str., for Hamburg. Caledonien. French str., for Europe. Courtfield, British str., for Kobe. 6. Fooksang. British str., for Calcutta. 6. Gregory Apcar, British str., for Calcutta 6. Haimun, British str., for Swatow. 6. Hanoi, French str., for Haiphong.

6. Helene Menzell, Ger. str., for Maulmein. 6. Heinchang, Chinese str., for Shanghai. B. J. Diederichsen, Ger. str., for Hoihow. 6, Johanne, German str., for Haiphong. 6. Kaifong, British str., for Itoilo. 6. Knivsberg, German str., for Saigon. 6. Prinz Sigismund, Ger. str., for Australia. 6, Taming, British str., for Manila. 6, Yeddo, British str., for Shanghai. 7. Borneo. German str., for Sandakan. 7. David Evans, Amr. sch., for Port Townsend. 7. Emprs. of India, British str., for V'couver. 7. Koonshing, British str., for Shanghai. 7, Kwang is British str., for Shanghai. Kwongsang, British str, for Canton. 7. 1 ydis, German str., for Chinkiang. M. Rickmers, German str., for Bangkok. 7. Peleus, British str., for Shanghai. 7. Shahjehan, British str., for Saigon. 7, Tjilatjap, Dutch str., for Sbanghai.

7, Yunnan, British str., for Iloilo.

8, Avala, British str., for Amoy. 8. Changchow, British str., for Canton.

8, Chunsang, British str. for Hongay. 8. Glenlogan, British str., for Shanghai. Haiching, British str., for Coast Ports.

Heimdal, Norwegian str.; for Canton. 8, Ichang, British str., for Shanghai.

8, Kensington, British str., for Vladivestock. 8. Kwanglee. Chinese str., for Canton.

8, Signora, German str., for Bangkok. 8, Tsinan, British str., for Yokohama.

8, Saxonia, German str., for Shanghai.

PASSENGER LIST.

ARRIVED.

Davis.

Mr. G. E. Gutbric and Mrs. L. D. Minner.

Per Malacca, from Yokohama for London via India, Mr. J. J. Davies; from Shaughai for Hongkoug, Colonel Pereira; for Colombo, Capt. R. M. C. Buxton; for Marseilles via India, Mr. and Mrs. Ruttee; for London, Mr. S. T. W. Clark.

Per Roon, from Yokohama, Miss Burgess, Dr. R. Nehachner and Mr Shaw; from Nagasakl Mr. H. Imamura; from Shanghai, Messrs. Gahrts, F. Schmidt, A. Vernon, Mr. and Mrs. E. Moller, Mrs. Redfeum, Mr. Pollock, Mrs. Remeirez, Mr. H. C. Jorgensen, Mrs. and Miss Marquis da Silva, Messrs. H. Garson, Kisamura, J. Oka and S. Yoshikaya.

Per Caledonien, for Hongkong from Kobe, Mr. Sekamoto; from Shanghai, Messrs. Mielek, Hanna, Cruz Farriss, Prince Abdulla Alli, Messrs. Tarpineau, John. Ferrand, Stempel, Pirie, Cox. Swendon, Walker, Valentin, Guttierez, Heise, da Silva. Forb s, Lorenzin, Mr. and Mrs. Netto and child, Messrs. Nishyams, Zewdbell and Bovet.

Shanghai from Marseilles, Mrs. Nadarof, Mr. Jacque, Mr. and Mrs. Voire, Dr. and Mrs. Legendre, Mr. Rosier, Mrs. Lectere, Mrs. Andonard, Messes. Gerenton, Segris, Mrs. Henriette, Mrs. Benedicte, Mrs. Francoise, Mrs. Angele, Messrs. Vallony, Dechamps, Paternoster, Leroy, Miss Barnier. Messre. Garjon and Gomaraschi; from Port Said, Mr. Chrisidis; from Colombo, Mr. Cylinder; from Singapore, Messrs. Hoelve, Legrand, Mr. and Mrs. Otah, Messrs. James Price, Moriyama, and Mrs. Schapira; from Saigon, Capt. and Mrs. Louvell. Major Violet, Messrs. Sairo, Clouet and du Dognon; for Manila from Marseilles, Mr. Leheup; for Kobe from Marseilles, Messrs. Garriga Monner, Sagrees, Mrs. Monique Merliu; from Singapore, Messrs. Mainshaker, Frambackhall; from Saigon, Mr. Ogawa; for Yokohama from Marseilles, Messrs. Avronin Foulon, Wallach, Helliot, Barr, Dr. Buckens, Messrs. Guillet, Hengy, Teifenberg, Mrs. S. Joanis, Messrs. Hirota, Nikouchi.

Per Tartar, from Vancouver, Mr. and Mrs. E. H. Brooks. Miss Thompson, and Mr. A. H. Gregory; from Yokohama, Mr. H. B. Darnell, from Shanghai, Mesers. A. J. Ames, E. H. Simpson, Major P. B. Strong, and Mr. Lundholm.

Per Arcadia, from Shanghai for Hongkong, Mr. and Mrs. Drosemeir, Messrs. S. W. Roberts. E. Page, Johnstone. B. H. H. Mundy, W. T. Foodg, T. Ward, K. Kaker, Flannigan, A. W. Leach, Miss Bovet; for Singapore, Miss J. Robertson, Mr. R. Byron Moore, Capt. and Mrs. Hughes; for Penang, Mr. E. O Hallifax; for Brindisi, Mr. E. Schaller; for Marseilles, Mr. G. Jameson and Capt. V. Greaves; for London, Mr. G. T. Harris, Dr. and Mrs. Parry and child, Miss L. Parry, Mr. Parry, Jr., Master A. Murray, Mr and Mrs. Tull and infant, Mrs. Herbert; and infant, Messrs. R. C. Groves, Jas. Wilson, C. H. Tubby, J. Boxhall, C. Evans and J. Leseisedge: from Yokohama for Hongkong,

Mr. J. A. Sowers; for Colombo, Mr. and Mrs. W. Shakespear; for London, Mrs. Brent, Mr. and Mrs. McClure.

DEPARTED. Per Room, from Hongkong for Hamburg, &c., Mrs. Abegg and children. Mr. and Mrs. Ader, Mr. Otto Aderholt, Miss P. d'Almeida, Messrs. Anderson, C. Asano, Mr. and Mrs. Aurenhammer and child, Mr. A. L. Bagnall, Miss Bagnall, Messrs L. Basse, G. Bancus, J. Becker, Mr. and Mrs. Bengen, Mr. Bitte, Mrs Boumanu, Mr. Bouman, Jr., Mrs. C. C. Bourne, Miss. Florence Bourne, Mr. Julius Brand, Mrs. Doedes Breuning, Mrs. S. J. Bridges, Mr. W. Buomeyer, Mr. and Mrs. D. M. Campbell, Mrs. Per Tsinan, from from Australia, Mrs. and Carini, Messrs. E. M. Cherry, Collyer, F. K. 2 Misses Cuscaden, Mrs. Phillips, Mrs. Brown: Crumb, Mrs. A. Devin, Mr. W. O. Dibrell, lees, Mrs. Raynal, Mrs. Bernard, Messrs. Miss E. Dickinson. General Dolinski, Mrs. Cuscaden, Linley, Hallet, Nairn, Timbrell and | Dutard, Mr. A. M. Easthagen, Mrs. E. M. Eastbagen and child, Messrs. Falkmann, J. H. Fock, Per Shawmut, from Seattle. Mr. Sherman, Jr., Miss N. Gawailoff, Messrs. Josef Geerinckx, Misses Lynn and Laudis; from Manila, Mrs. I. F. B. de Gibbons, Gobiato, Miss Helen Gordon, G. Bough, Mr. T. Higarashi, Mr. and Mrs. Mrs. A. Grimesey and children, Messrs. Geo. Itoh, Mr. J. B. Sutton, Mrs. Terrell, Mrs. Mac- | H. Guy, Aug. Haake, Mr. and Mrs. Harington, dougal, Lieut. and Mrs. R. D. White, Mrs. Oyai Mr. Hartisch, Prof. J. Hiraga, Mrs. Hobbs, Ronds, Mrs H. S. Komoto, Mrs. W. E. Favorite, Messrs. Kurt Hoesch, F. Hoffmann La Roche, Mrs. I. K. C. Holbe, Capt. Holm, Mr. S. Hyakutake, Mrs. Huygen, Dr. and Mrs. Hyin, Messrs. K. Iwanogo, Iwao, P. Jaeger, Mr. and Mrs. R. C. Jonas and children, Messrs. A. B. Johnson, K. Kapelle, Mr. and Mrs. King, Mrs. Knocker and child, Messrs. K. Kosuge, Emil-Krause, Mrs. Krause, Messre. C. Kreig, Krueger, Dr. Karl Kuppelwieser, Mrs. Bertha Kuppelwieser, Miss Ida Kuppelwier, Messrs. R. Lamquet, Hans Larsen, Lieut. Lehmkuhl, General Lieut. Liaponoff, Mrs. Lindhorn, Dr. and Mrs. Lohmann and child, Messrs, H. Long, Magariusky, Edw. A. Magie, O. Magnoni, Mr. and Mrs. Michailoff, Capt. John Mebain, Messrs. Niebler, T. Niino, Y. Niishima, T. Nishino, Dr. Azel Nielsen, Mr. and Mrs. van den Brost d'Obrenan, Dr. H. Oishi, Messrs. Oldenbourg, T. Oshida, Mrs. H. Ontard, Mr. and Mrs. Parker, Mesers, Graf Quadt, Adolf Rieck. S. Rosenbaum, K. Sakurai, R. Sano, Satkewitsch, Schildberg, W. J. Schmidt, Schmidt, Chas. P. Schultz. Mrs. Schuwaloff, Mr. Schuyler. General-Major and Mrs. G. Sais Schwabe, Miss Per Tourane, for Hongkong from Marseilles, Schwabe. Mrs. Helen Scott, Miss Sengoku, Mr. and Mrs. Albert, Mr. and Mrs. P. Rodrigues. | Messrs. Henry Bradshaw, Sherwood, von Mr. C. Bodriguez, Mrs. Macaise Numa and Mr. Siliansky, Mr. and Mrs. O Sielcken, Mr. Ballesterios; from Singapore, Messrs. Davies | Skidelsky, Mr. and Mrs. Snell, Capt. Souchon. and Arnold; from Saigon, Mr. Bertran; for Mr. Spacenberg, Mrs. Stellow Mrs Stern. Manila from Marseilles, Mr. Leheup; for Mr. Takenouchi, Mr. and Mrs. Taylor, Mrs. L. K. Taylor, Messrs. A. Thon, O. Thon, Tomlin, K. Tomoshira, Mrs. Toussaint, Mr. Ungern-Sternberg, H.E.T. Wada, Mr. van den Weg, Miss Wetney, Mrs. A. P. Whittell, Miss Florence Whittell, Mr. Holck-Winterfeld and Lieut. Wurm.

> Per Prinz Sigismund, for Australia, Messrs. M. Allix, E. Montague Brown, J. A. Edwards, Baurat H. Gehrts, O. Haesner, J. C. Hanna, A. Leheup, Th. Loney, Henry Loney, Jas. S. Michael, E. Mofflin, Reetz, Franz Ritter, Dr. R. Schachner, Prof. Dr. Schauinsland, and Mr. W. E. Walson.

Per Tourane, for Shanghai, Rev. L. Robert, Dr. end Mrs. Legendre, and Mr. Driffant; for Kobe, Miss Oki; for Yokobama, Mrs. Grove.

Pet Caledonien, for Saigon, Mrs. Darville, Mr. and Mrs. Bert, Messrs. Humline, Jacob, Tanziet, T. Ermold, Gameau, and Miss Suzane Tarbouriech; for Singapore, Messrs. R.F. Groy. F. Pollack, Alex. Tarpininian, Jas. H. Huggetts, M. V. Hay cock, Miss B. Shirtliff, His Highness Prince Abdulla Ali; for Bombay, Mr. H. J. Bhatena; for Marseilles, Messrs. Louis Maria, J. Schoeler, Thomas Kerr, Isidore Jean Pierre Coin, P. r. Milhe, Rev. Cance, Messrs. Antonio Che, Sere, Rev. Manuel M. A. da Silva, Rev. Sebastiao M. A. da Silva and Rev. F. E. Brown.

Per Empress of India, for Vancouver, &c., Mr. B. T. Reamy, Lieut. H. J. Dresser, Messra. Harry Johnson, T. B. Marshall, N. S. Brown, F. W. Evetts, Thos. Hughes, P. Sander, A. B. Lawson, Capt. Chas. C. Smith, Mr. R. S. Piercy. Mr. and Mrs. Cecil Holliday, Messrs. J. F. Coleman, C. H. Linley, N. Kado. Misses Oichi and Orno, Mr. and Mrs. P. T. G. Dachsel. Messrs. M. D. Enbank, J. V. Latimer, H. B. Carter and L. Burton.

Printed and published by BERTRAM AUGUSTUS HALE for the Concerned, at 17A, Des Vosux Road Central, City of Victoria, Hongkong. London Office 131, Fleet Street, E.C.